

Bear Valley Water District Financial Year 2016-17 + 5 Year Budget Forecast											5_YR Total
	BUDGET FY 16 - 17	% DIFF PREV YEAR	BUDGET FY 17 - 18	% DIFF PREV YEAR	BUDGET FY 18 - 19	% DIFF PREV YEAR	BUDGET FY 19 - 20	% DIFF PREV YEAR	BUDGET FY 20 - 21	% DIFF PREV YEAR	
REVENUES											
Residential	591,000		591,000		591,000		591,000		591,000		
Commercial	152,000		152,000		152,000		152,000		152,000		
Subtotal Operating Revenue	743,000	-0.24%	743,000	0.00%	743,000	0.00%	743,000	0.00%	743,000	0.00%	\$3,715,000
EXPENSES											
Salaries and Benefits	289,284	6.62%	301,711	4.12%	313,912	3.89%	323,244	2.89%	331,081	2.37%	
Director Expenses - Meetings, Elections, Training	8,500		8,500		8,500		8,500		8,500		
Operator Education, Training & Certifications	1,000		1,000		1,000		1,000		1,000		
Gas, Diesel, Oil & Filters	13,000		13,000		13,000		13,000		13,000		
Insurance	22,000		22,000		22,000		22,000		22,000		
Memberships & Conferences	5,000		5,000		5,000		5,000		5,000		
Office Expenses & Supplies	10,000		10,000		10,000		10,000		10,000		
Field Expenses & Supplies	15,000		15,000		15,000		15,000		15,000		
Grooming, Snow Removal & Vehicle Storage	2,500		2,500		2,500		2,500		2,500		
General Engineering & Consulting	15,000		15,000		15,000		15,000		15,000		
General Legal & Accounting	10,000		10,000		10,000		10,000		10,000		
Equipment Rental	18,000		18,000		18,000		18,000		18,000		
Repairs & Maintenance	61,200		42,700		37,700		40,700		28,700		
Laboratory Fees	21,000		21,000		21,000		21,000		21,000		
Regulatory Reporting & Compliance Projects	7,000		6,000		6,000		6,000		6,000		
Taxes, Fees, Licenses & Assessments	30,000		30,000		30,000		30,000		30,000		
Utilities	55,000		55,000		55,000		55,000		55,000		
Subtotal Operating Expenses	583,484	5.31%	576,411	-1.23%	583,612	-0.15%	595,944	2.07%	591,781	-0.70%	
Net Operational Income	159,516		166,589		159,388		147,056		151,219		\$783,769
OTHER REVENUE											
Interest Income - LAIF	500		500		500		500		500		
Late Fees, Penalties & Interest	10,000		10,000		10,000		10,000		10,000		
Expense Reimbursements - USFS	2,384		2,384		2,384		2,384		2,384		
Expense Reimbursements - Concessionnaire	4,439		4,439		4,439		4,439		4,439		
Connection Fees (Incl Application & Inspection Fees)	0		0		0		0		0		
Subtotal Other Revenue	17,323		17,323		17,323		17,323		17,323		
OTHER EXPENSES											
Loan Interest	20,156		18,809		17,203		15,680		14,011		
Depreciation	96,348		114,223		123,451		122,551		120,601		
Subtotal Other Expenses	116,504		133,032		140,654		138,231		134,612		
Net Other Income	(99,181)		(115,709)		(123,331)		(120,908)		(117,289)		
NET INCOME	60,335		50,880		36,057		26,148		33,930		\$207,350
NON-CASH EXPENDITURES (included in net income)											
Depreciation	96,348		114,223		123,451		122,551		120,601		
Loan Payments - Principal	(36,182)		(37,629)		(39,134)		(40,657)		(42,326)		
Subtotal Non-Cash Expenses	60,166		76,594		84,317		81,894		78,275		
CASH EXPENDITURES (Not Included in net income)											
Capital Improvements / Replacements	(66,500)		(88,500)		(68,000)		(66,000)		(69,000)		
Subtotal Addl Cash Expenses	(66,500)		(88,500)		(68,000)		(66,000)		(69,000)		
NET CASH FLOW	54,001		38,974		52,374		42,042		43,205		\$230,596
Debt/Coverage Ratio - Loan Covenants - 1.25 or Greater	4.330		4.388		4.076		3.657		3.651		