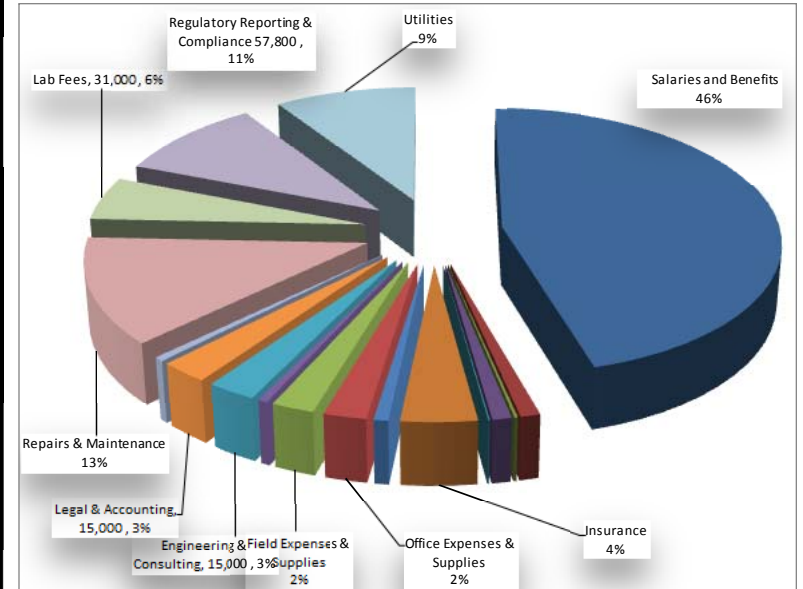


Bear Valley Water District Financial Year 2015-16 Budget					
	BUDGET FY 15 - 16	% DIFF PREV YEAR	BUDGET FY 16 - 17	% DIFF PREV YEAR	\$ COMP FY 14-15 vs FY 15-16
<b>REVENUES</b>					
Residential - \$148,026/qtr	592,104	0.20%	592,104		1,203.12
Commercial	152,712	17.84%	140,000		27,250.74
<b>Total Revenues</b>	<b>744,816</b>	<b>3.82%</b>	<b>732,104</b>	<b>-1.74%</b>	<b>28,453.86</b>
<b>EXPENSES</b>					
Salaries and Benefits	270,147	9.87%	290,408		26,659.21
Director's Fees & Expenses	6,000	0.00%	7,200		0.00
Operator Education, Training & Certifications	1,000	0.00%	1,000		0.00
Gas, Diesel, Oil & Filters	5,780	31.23%	18,000		1,805.00
Fees and Licenses	500	20.00%	500		100.00
Insurance	23,045	0.14%	23,736		32.16
Memberships & Conferences	4,403	6.43%	6,000		282.94
Office Expenses & Supplies	13,000	23.08%	10,000		3,000.00
Field Expenses & Supplies	13,000	0.00%	13,000		0.00
Grooming, Snow Removal & Vehicle Storage	2,850	7.02%	3,000		200.00
General Engineering & Consulting	15,000	0.00%	15,000		0.00
General Legal & Accounting	15,000	0.00%	15,000		0.00
Equipment Rental	3,000	4.73%	11,000		142.00
Repairs & Maintenance	75,750	26.73%	50,000		20,250.00
Laboratory Fees	31,000	35.48%	21,237		11,000.00
Regulatory Reporting & Compliance Projects	58,300	13.38%	12,800		7,800.00
Utilities	54,928	0.36%	45,000		200.00
<b>Total Operating Expenses</b>	<b>592,702</b>	<b>12.06%</b>	<b>542,881</b>	<b>-9.18%</b>	<b>71,471.31</b>
<b>OTHER EXPENSES</b>					
Loan Interest	21,604	-5.92%	21,604		(1,279.65)
Depreciation - Est	115,000	6.96%	115,000		8,000.00
Service & Connection Rate Changes	0		0		0.00
Prop 218 Ratepayer Communications	0		0		0.00
Rate Design Engineering	0		0		0.00
Rate Design Legal Counsel	0		0		0.00
Connection Fee Design Engineering	0		0		(10,000.00)
Targeted Income Study	0		0		0.00
Elections & Director's Training	0		0		0.00
Board of Directors Election	5,000	100.00%	5,000		5,000.00
AB 1234 Legal Counsel Training	500	0.00%	500		0.00
Municipal Code Prep - Ordinance & Resolution Compilation	2,500	-100.00%	0		(2,500.00)
Bad Debt - BV99, BV258	4,200	100.00%	0		4,200.00
Taxes & Assessments	30,000	0.51%	30,000		153.89
	<b>178,804</b>	<b>2.00%</b>	<b>172,104</b>		<b>3,574.24</b>
<b>OTHER REVENUE</b>					
Interest Income - LAIF	600	-4.17%	500		(25.00)
Late Fees, Penalties & Interest	4,000	-100.00%	5,000		(4,000.00)
Expense Reimbursements - USFS	1,895	-55.05%	1,500		(1,043.35)
Expense Reimbursements - Concessionaire	3,285	-99.90%	3,000		(3,281.59)
Connection Fees (Incl Application & Inspection Fees)	0		0		0.00
	<b>9,780</b>	<b>-85.38%</b>	<b>10,000</b>		<b>(8,349.94)</b>
<b>NET INCOME</b>					
	<b>(16,911)</b>		<b>27,119</b>		<b>(54,941.64)</b>



Bear Valley Water District Financial Year 2015-16 Budget					
	BUDGET FY 15 - 16	% DIFF PREV YEAR	BUDGET FY 16 - 17	% DIFF PREV YEAR	\$ COMP FY 14-15 vs FY 15-16
Depreciation - Est	115,000		115,000		7,398.00
Loan Payments - Principal	(34,733)		(34,733)		(1,279.43)
Capital Improvements / Replacements	(84,300)		(100,000)		49,200.00
<b>NET CASH CHANGE</b>	<b>(20,944)</b>		<b>7,386</b>		<b>376.93</b>
<b>Debt Coverage Ratio</b> Must be at least 1.25	<b>2.824</b>		<b>4.092</b>		
<b>Contingency Allowances</b>					
Surface Water Discharge					
Lab Fees					
Acute Toxicity Testing	600		600		
Chronic Toxicity Testing	10,000		1,000		
Priority Pollutant Testing	0		10,000		
Additional Required Testing w/ Discharge	6,500		6,500		
Utilities	25,000		25,000		
Wages & Benefits	25,000		25,000		
Dechlorination System Maintenance	10,000		10,000		
Rental Equipment	10,000		10,000		
Compliance Studies - Priority Pollutants	35,000		35,000		
Legal	10,000		10,000		
Consulting & Engineering	20,000		10,000		
Repairs & Maintenance	50,000		50,000		
<b>Net Income after Contingency Allowance</b>	<b>-219,011</b>		<b>-165,981</b>		

Regulatory Reporting & Compliance 57,800 ,	Utilities 9%
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