

| Bear Valley Water District Financial Year 2014-15 Budget | Inflation Factor 3 % | | Inflation Factor 3 % | | Inflation Factor 3 % | | Inflation Factor 3 % | | \$ COMP FY 13-14 vs FY 14-15 |
|---|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|----------------------|-----------------------|---------------------------------|
| | BUDGET FY 14 - 15 | %DIFF PREV YEAR | BUDGET FY 15 - 16 | %DIFF PREV YEAR | BUDGET FY 16 - 17 | %DIFF PREV YEAR | BUDGET FY 17 - 18 | %DIFF PREV YEAR | |
| REVENUES | | | | | | | | | |
| Residential - \$147,725/qr | 590,901 | 2.21% | 591,000 | | 591,000 | | 591,000 | | 13,045.62 |
| Commercial | 125,461 | -50.17% | 125,000 | | 125,000 | | 125,000 | | (62,945.02) |
| Total Revenues | 716,362 | -6.97% | 716,000 | -0.05% | 716,000 | 0.00% | 716,000 | 0.00% | (49,899.40) |
| EXPENSES | | | | | | | | | |
| Salaries and Benefits | 243,487 | 7.18% | 250,792 | | 258,316 | | 266,065 | | 17,477.31 |
| Director's Fees & Expenses | 6,000 | -66.67% | 6,000 | | 6,000 | | 6,000 | | (4,000.00) |
| Operator Education, Training & Certifications | 1,000 | 0.00% | 1,000 | | 1,000 | | 1,000 | | 0.00 |
| Gas, Diesel, Oil & Filters | 3,975 | -151.57% | 16,000 | | 16,000 | | 16,000 | | (6,025.00) |
| Fees and Licenses | 400 | 0.00% | 500 | | 500 | | 500 | | 0.00 |
| Insurance | 23,013 | 3.89% | 23,703 | | 24,414 | | 25,147 | | 896.14 |
| Memberships & Conferences | 4,120 | 0.00% | 4,000 | | 4,000 | | 4,000 | | 0.00 |
| Office Expenses & Supplies | 10,000 | 0.00% | 10,300 | | 10,609 | | 10,927 | | 0.00 |
| Field Expenses & Supplies | 13,000 | 0.00% | 13,390 | | 13,792 | | 14,205 | | 0.00 |
| Grooming, Snow Removal & Vehicle Storage | 2,650 | 0.00% | 2,730 | | 2,811 | | 2,896 | | 0.00 |
| General Engineering & Consulting | 15,000 | 0.00% | 15,450 | | 15,914 | | 16,391 | | 0.00 |
| Legal & Accounting | 15,000 | 0.00% | 15,450 | | 15,914 | | 16,391 | | 0.00 |
| Equipment Rental | 2,858 | -118.68% | 10,598 | | 10,598 | | 10,598 | | (3,392.00) |
| Repairs & Maintenance | 55,500 | 0.36% | 60,000 | | 60,000 | | 60,000 | | 200.00 |
| Laboratory Fees | 20,000 | 1.65% | 30,000 | ** | 20,000 | | 20,000 | | 329.00 |
| Regulatory Reporting & Compliance Projects | 50,500 | 14.46% | 57,800 | | 15,000 | | 15,000 | | 7,300.00 |
| Utilities | 54,728 | 8.64% | 56,370 | | 58,061 | | 59,803 | | 4,728.00 |
| Total Operating Expenses | 521,231 | 3.36% | 574,082 | 9.21% | 532,928 | -7.72% | 544,923 | 2.20% | 17,513.44 |
| OTHER EXPENSES | | | | | | | | | |
| Loan Interest | 22,884 | -5.64% | 21,604 | | 21,604 | | 21,604 | | (1,291.00) |
| Depreciation - Est | 107,000 | -0.56% | 105,000 | | 105,000 | | 105,000 | | (602.00) |
| Service & Connection Rate Changes | 0 | | 0 | | 0 | | 0 | | 0.00 |
| Prop 218 Rate Mailer | 0 | | 0 | | 0 | | 0 | | (500.00) |
| Rate Design Engineering | 0 | | 0 | | 0 | | 0 | | (15,000.00) |
| Legal Counsel - \$225/hr | 0 | | 3,000 | | 3,000 | | 3,000 | | (4,000.00) |
| Master Plan & Connection Fee Design Engineering | 10,000 | 0.00% | 0 | | 0 | | 0 | | 0.00 |
| Targeted Income Study | 0 | | 10,000 | | 0 | | 0 | | 0.00 |
| Elections & Director's Training | 0 | | 0 | | 0 | | 0 | | 0.00 |
| Board of Directors Election | 0 | | 5,000 | | 5,000 | | 5,000 | | (5,000.00) |
| AB 1234 Legal Counsel Training | 500 | 100.00% | 500 | | 500 | | 500 | | 500.00 |
| Municipal Code Prep - Ordinance & Resolution Compilation | 5,000 | 100.00% | 0 | | 0 | | 0 | | 5,000.00 |
| Taxes & Assessments | 29,846 | 19.59% | 30,000 | | 30,000 | | 30,000 | | 5,846.11 |
| | 175,230 | -8.59% | 175,104 | | 165,104 | | 165,104 | | (15,046.89) |
| OTHER REVENUE | | | | | | | | | |
| Interest Income - LAIF | 625 | 20.00% | 500 | | 500 | | 500 | | 125.00 |
| Late Fees, Penalties & Interest | 8,000 | -87.50% | 8,000 | | 8,000 | | 8,000 | | (7,000.00) |
| Expense Reimbursements - USFS | 2,243 | | 8,000 | | 8,000 | | 8,000 | | (6,228.01) |
| Expense Reimbursements - Concessionnaire | 7,262 | | 0 | | 0 | | 0 | | 7,262.27 |
| Connection Fees (Incl Application & Inspection Fees) | 0 | | 0 | | 0 | | 0 | | 0.00 |
| | 18,130 | -32.22% | 16,500 | | 16,500 | | 16,500 | | (5,840.74) |
| NET INCOME | 38,031 | -153.05% | (16,687) | | 34,468 | | 22,473 | | (58,206.69) |

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| Depreciation - Est | 107,602 | | 100,000 | | 100,000 | | 100,000 | | 7,602.00 |
| Loan Payments - Principal | (33,454) | | (34,733) | | (34,733) | | (34,733) | | (1,285.78) |
| Capital Improvements / Replacements | (133,500) | | (65,000) | | (65,000) | | (65,000) | | (72,020.00) |
| NET CASH CHANGE | (21,321) | | (16,420) | | 34,734 | | 22,740 | | (123,910.47) |
| Debt Coverage Ratio Must be at least 1.25 | 4.335 | | 2.543 | | 4.015 | | 3.670 | | |
| Contingency Allowances | | | | | | | | | |
| Surface Water Discharge | | | | | | | | | |
| Lab Fees | 20,000 | | 20,000 | | 20,000 | | 20,000 | | |
| Utilities | 25,000 | | 25,000 | | 25,000 | | 25,000 | | |
| Wages & Benefits | 20,000 | | 20,000 | | 20,000 | | 20,000 | | |
| Chlorination & Dechlorination | 10,000 | | 10,000 | | 10,000 | | 10,000 | | |
| Pump Rental | 10,000 | | 10,000 | | 10,000 | | 10,000 | | |
| Compliance Programs - Priority Pollutants | 0 | | 250,000 | | 0 | | 0 | | |
| Legal | 10,000 | | 10,000 | | 10,000 | | 10,000 | | |
| Engineering | 10,000 | | 10,000 | | 10,000 | | 10,000 | | |
| Repairs & Maintenance | 20,000 | | 20,000 | | 20,000 | | 20,000 | | |
| Net Income after Contingency Allowance | -86,969 | | -391,687 | | -90,532 | | -102,527 | | |