BUDGET NoIF PREV PT15-16 PT15-16 PREV PT15-16 PREV PT15-16 PREV PT15-16	Bear Valley Water District Financial Year 2014-15 Budget	Inflation Factor 3 %		Inflation Factor 3 %		Inflation Factor 3 %		Inflation Factor 3 %		
P14+15	Tillaticial Teal 2014-13 Budget	RUDGET	% DIFF	RUDGET	% DIFF	BUDGET	% DIFF	BUDGET	% DIFE	\$ COMP
NEW INVENTION September										
Recisional - 514.77.25cyr										
Commercial 125,661 580,77% 125,000 125,000 125,000 125,000 (62.5)	REVENUES									
Total Revenues 7,16,362 6,97% 716,000 0,00% 716,000 0,00% (43.8 20.92) Subtries and Branklis 243,457 7,15% 0,000 1,000	Residential - \$147,725/qtr	590,901	2.21%	591,000		591,000		591,000		13,045.62
SPENSE Salaries and Benefits 243,487 7.16% 250,792 258,316 266,065 17.4	Commercial	125,461	-50.17%	125,000		125,000		125,000		(62,945.02)
SPENSE Salaries and Benefits 243,487 7.16% 250,792 258,316 266,065 17.4										
Saliane and Benefits 243,487 7.48% 250,72 258,316 266,665 17,4	Total Revenues	716,362	-6.97%	716,000	-0.05%	716,000	0.00%	716,000	0.00%	(49,899.40)
Saliane and Benefits 243,487 7.48% 250,72 258,316 266,665 17,4	EVDENSES									
Directr's Fees & Expenses 6,000 66.67% 6,000 1,000		243 487	7 18%	250 792		258 316		266.065		17,477.31
Operator Education, Training & Certifications										(4,000.00)
Gas_Desel_Oil & Filters 3,975 415,179 16,000 16,000 16,000 6,00 6,000	·							,		0.00
Fees and Licenses										(6,025.00)
Insurance 23.013 3.899% 23.703 24.414 25,147 8 8 8 8 8 8 10,000 4,000 4,000 4,000 4,000 4,000 4,000 6,	· · · · · · · · · · · · · · · · · · ·									0.00
Memberships & Conferences 4,120 0,00% 4,000 4,000 4,000 4,000 6,000	Insurance		3.89%			24,414				896.14
Field Expenses & Supplies 13,000 0.00% 13,390 13,792 14,205 Grooming, Snow Removal & Whick Storage 2,550 0.00% 15,450 15,914 16,391 14,205 15,914 15,914 16,391 14,205 15,914 16,391 14,205 15,914 15,914 15,914 16,391 14,205 15,914	Memberships & Conferences	4,120	0.00%	4,000		4,000				0.00
Grooming. Snow Removal & Vehicle Storage 2,850 0,00% 15,450 15,914 16,391 Legal & Accounting 15,000 0,00% 15,450 15,914 16,391 Legal & Accounting 15,000 0,00% 15,450 15,914 16,391 Equipment Rental 2,855 118,88% 10,598 10,	Office Expenses & Supplies	10,000	0.00%	10,300		10,609		10,927		0.00
Seneral Engineering & Consulting 15,000 0,00% 15,450 15,914 16,391	Field Expenses & Supplies	13,000	0.00%	13,390		13,792		14,205		0.00
Legal & Accounting 15,000 0,00% 15,450 15,914 16,391 Capulment Rental 2,858 +11,689% 10,598 10,590 10,500	Grooming, Snow Removal & Vehicle Storage	2,650	0.00%	2,730		2,811		2,896		0.00
Equipment Rental Repairs & Maintenance 55,500 0.38% 60,000 60,000 60,000 2 2 2 2 2 2 2 2 2	General Engineering & Consulting	15,000	0.00%	15,450		15,914		16,391		0.00
Repairs & Maintenance			0.00%							0.00
Laboratory Fees 20,000 1,55% 30,000 20,000 20,000 3 8,000 15,000 15,000 15,000 15,000 7,3 15,000 10,000 10	Equipment Rental	2,858	-118.68%	10,598		10,598		10,598		(3,392.00)
Regulatory Reporting & Compilance Projects 50,500	·									200.00
Utilities	Laboratory Fees	20,000	1.65%	30,000	**	20,000		20,000		329.00
Total Operating Expenses 521,231 3.36% 574,082 9.21% 532,928 -7.72% 544,923 2.20% 17.5										7,300.00
Company	Utilities									4,728.00
Loan Interest	Total Operating Expenses	521,231	3.36%	574,082	9.21%	532,928	-7.72%	544,923	2.20%	17,513.44
Loan Interest	OTHER EXPENSES									
Depreciation - Est 107,000 -0.56% 105,000 105,000 105,000 105,000 (6 Service & Connection Rate Changes 0		22.894	-5 64%	21 604		21 604		21 604		(1,291.00)
Service & Connection Rate Changes 0				,						(602.00)
Prop 218 Rate Mailer	·		-0.56%	, ,						0.00
Rate Design Engineering 0				•		· · · · · · · · · · · · · · · · · · ·		_		(500.00)
Legal Counsel - \$225/hr	· ·			•		,				(15,000.00)
Master Plan & Connection Fee Design Engineering Targeted Income Study 10,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,000 5,00						· ·		_		(4,000.00)
Targeted Income Study			0.00%							0.00
Elections & Director's Training			0.00 /8			· · · · · · · · · · · · · · · · · · ·		_		0.00
Board of Directors Election	,			, ,						0.00
AB 1234 Legal Counsel Training Municipal Code Prep - Ordinance & Resolution Compilation Taxes & Assessments DIAMONDO STATES	· ·			5,000		5,000		5,000		(5,000.00)
Municipal Code Prep - Ordinance & Resolution Compilation Taxes & Assessments 5,000 100.00% 0 0 0 5,00 5,00 100.00% 0 0 5,00 30,000 30,000 30,000 5,8 OTHER REVENUE Interest Income - LAIF 625 20.00% 500 500 500 1 Late Fees, Penalties & Interest 8,000 -87.50% 8,000 8,000 8,000 8,000 7,0 Expense Reimbursements - USFS 2,243 8,000 8,000 8,000 8,000 6,2 Expense Reimbursements - Concessionnairre 7,262 0 0 0 0 7,2 Connection Fees (Incl Application & Inspection Fees) 0 0 0 0 0 0			100.00%					·		500.00
Taxes & Assessments 29,846 19.59% 30,000 30,000 30,000 5,8 OTHER REVENUE Interest Income - LAIF 625 20.00% 500 500 500 1 Late Fees, Penalties & Interest 8,000 -87.50% 8,000 8,000 8,000 8,000 (7,0 Expense Reimbursements - USFS 2,243 8,000 8,000 8,000 8,000 6,2 Expense Reimbursements - Concessionnairre 7,262 0 0 0 0 7,2 Connection Fees (Incl Application & Inspection Fees) 0 0 0 0 0 0	· · · · · · · · · · · · · · · · · · ·									5,000.00
175,230	·			ŭ						5,000.00
OTHER REVENUE Interest Income - LAIF 625 20.00% 500 500 500 1 Late Fees, Penalties & Interest 8,000 -87.50% 8,000 8,000 8,000 8,000 7,00 Expense Reimbursements - USFS 2,243 8,000 8,000 8,000 8,000 6,2 Expense Reimbursements - Concessionnairre 7,262 0 0 0 0 7,2 Connection Fees (Incl Application & Inspection Fees) 0 0 0 0 0 0	Taxes & Assessments	- ,		·				,		5,846.11 (15,046.89)
Interest Income - LAIF	OTHER REVENUE	175,230	-0.39%	175,104		105,104		105,104		(15,046.69)
Late Fees, Penalties & Interest 8,000 -87.50% 8,000 8,000 8,000 8,000 6,20 Expense Reimbursements - USFS 2,243 8,000 8,000 8,000 8,000 6,2 Expense Reimbursements - Concessionnairre 7,262 0 0 0 0 7,2 Connection Fees (Incl Application & Inspection Fees) 0 0 0 0 0										
Expense Reimbursements - USFS 2,243 8,000 8,000 8,000 8,000 6,2 6,2 0 0 0 0 7,2 0 0 0 0 7,2 0										125.00
Expense Reimbursements - Concessionnairre 7,262 0 0 0 7,2 Connection Fees (Incl Application & Inspection Fees) 0 0 0 0	Late Fees, Penalties & Interest		-87.50%					8,000		(7,000.00)
Connection Fees (Incl Application & Inspection Fees) 0 0 0	Expense Reimbursements - USFS	2,243		8,000		8,000		8,000		(6,228.01)
	Expense Reimbursements - Concessionnairre	7,262		0		0		0		7,262.27
18,130 -32.22% 16,500 16,500 16,500 (5,8)	Connection Fees (Incl Application & Inspection Fees)	0		0		0		0		0.00
		18,130	-32.22%	16,500		16,500		16,500		(5,840.74)
<u>NET INCOME</u> 38,031 -153.05% (16,687) 34,468 22,473 (58,2	NET INCOME	38,031	-153.05%	(16,687)		34,468		22,473		(58,206.69)

Bear Valley Water District	Inflation Factor 3 %		Inflation Factor 3 %		Inflation Factor 3 %		Inflation Factor 3 %		
Financial Year 2014-15 Budget	BUDGET FY 14 - 15	% DIFF PREV YEAR	BUDGET FY 15 - 16	% DIFF PREV YEAR	BUDGET FY 16 - 17	% DIFF PREV YEAR	BUDGET FY 17 - 18	% DIFF PREV YEAR	\$ COMP FY 13-14 vs FY 14-15
Depreciation - Est Loan Payments - Principal Capital Improvements / Replacements	107,602 (33,454) (133,500)		100,000 (34,733) (65,000)		100,000 (34,733) (65,000)		100,000 (34,733) (65,000)		7,602.00 (1,285.78) (72,020.00)
NET CASH CHANGE	(21,321)		(16,420)		34,734		22,740		(123,910.47)
Debt Coverage Ratio Must be at least 1.25	4.335		2.543		4.015		3.670		
Contingency Allowances Surface Water Discharge Lab Fees Utilities Wages & Benefits Chlorination & Dechlorination Pump Rental Compliance Programs - Priority Pollutants Legal Engineering Repairs & Maintenance	20,000 25,000 20,000 10,000 10,000 0 10,000 10,000 20,000		20,000 25,000 20,000 10,000 10,000 250,000 10,000 20,000		20,000 25,000 20,000 10,000 0 10,000 10,000 20,000		20,000 25,000 20,000 10,000 0 10,000 10,000 10,000 20,000		
Net Income after Contingency Allowance	-86,969		-391,687		-90,532		-102,527		