



MINUTES REGULAR MEETING MARCH 22, 2022

DECLARATION OF A QUORUM

President James Bissell called the meeting to order at 9:00 A.M. Everyone attended the meeting via Zoom. Directors present were Treasurer Ken Brown, and Director John Boyle. Staff present were General Manager Jeff Gouveia and Office Manager Judi Silber. District Counsel Dan Schroeder was present. Doug Dove and Abigail Seamon from Bartle Wells Associates were also present.

BOARD MEETING

Public comments on agenda items will be limited to 3 minutes or otherwise at the discretion of the Board Chair.

PUBLIC FORUM

Any member of the public may address and ask questions of the Board relating to any matter within the Board's jurisdiction provided the matter is not on the agenda or pending before the Board.

BOARD BUSINESS

1. Rate Study Draft Report - Discussion and Possible Action Item

The Ad Hoc Committee on the Rate Study met two times with General Manager Gouveia. They discussed the three proposed rate increase scenarios presented by Bartle Wells Associates including 3 %, 6% and 10% annual rate increases. The committee advised eliminating the BWA proposal to pay off the loan in full in the last amortization year. Instead, the Ad Committee advises that the Board consider taking advantage of the 10% annual loan allowance prepayment available under the terms of the loan. The Ad Hoc committee considered many approaches to rate increases over the next 5 years but ultimately advises increasing rates 6% the first year and between 2% to 6% the following four years. The Ad Hoc Committee advises borrowing from the 2014 rate increase approach of considering annual increases tied to the annual CPI depending on the fiscal needs of the District in any given year.

Discussion then ensued regarding the language on Table 8, page 12 of the *Wastewater Cost of Service Rate Study* under Revenue and Expenditures. Director Boyle requested a change to the language in the section to make it more consistent where referencing the 5-year cash flow. President Bissell reiterated that a motion was moved and seconded to approve the rate increase with the relabeling of the cash flow chart left up to the Ad Hoc Committee. GM Gouveia asked if the motion and changes to the draft Prop 218 Notice could be left to the Ad Hoc Committee. District Counsel advised that the Board could delegate the authority to make changes to the General Manager Gouveia upon consultation with Ad Hoc Committee.

Motion Boyle Second Brown to accept the BWA *Wastewater Cost of Service Rate Study* with amendments and the Prop 218 Notice with authorization given to the General Manager to modify before distribution for a rate increase proposal of 6% the first year and up to 6% in any of the following four years with the Board reviewing and applying the CPI adjustment annually as needed. President Bissell reiterated that the motion was moved and seconded to approve the rate increase with the relabeling of the cash flow chart. GM Gouveia asked if the motion and final changes to the Prop 218 Notice could be left to the Ad Hoc Committee. District Counsel advised that the Board should delegate the authority to make changes to the General Manager Gouveia upon consultation with Ad Hoc Committee.

Motion Boyle, Second Brown to accept the rate increase with the amendments and Notice to be prepared by the General Manager.

AYES: Bissell, Boyle, Brown

NOES:

ABSENT: Lundquist, Thordarson

MOTION CARRIED

2. Approval of Minutes - The Board will consider adoption of the January 18, 2022 Board Meeting Minutes

Motion Boyle Second Brown to accept the January 18, 2022 Minutes as presented.

AYES: Bissell, Boyle, Brown

NOES:

ABSENT: Lundquist, Thordarson

MOTION CARRIED

3. Resolution No. 500 - 2022 - Surplus Equipment Policy - Discussion and Possible Action Item

Discussion ensued regarding the public auction process.

Motion Brown Second Bissell to approve Resolution No. 500 – 2022 – Surplus Equipment Policy

AYES: Bissell, Boyle, Brown

NOES:

ABSENT: Lundquist, Thordarson

MOTION CARRIED

4. Resolution No. 501 - 2022 - Determining To Conduct Meetings Using Teleconferencing – GC 54953 Amend AB 361

GM stated that pursuant to AB361 if the Board elects to continue to meet via teleconferencing it must meet every 30 days and approve a continuing Resolution authorizing teleconferencing for another 30 days.

Motion Boyle Second Brown

AYES: Bissell, Boyle, Brown

NOES:

ABSENT: Lundquist, Thordarson

MOTION CARRIED

ACTION: THE BOARD APPROVED TO MEET ON APRIL 20, 2022 at 9:00 A. M. to Amend the Ordinance to permit changes to Rates through Board Order, to extend teleconferencing for another 30 days and to review financials

5. Resolution No. 502 - 2022 - Spec. District Vacancy on LAFCO - Call for Nominations - Discussion and Possible Action Item

Discussion ensued regarding the three Special District seats, two members plus one alternate seat, to be filled on the Alpine County LAFCO. GM suggested that since the meetings would be held in Markleeville once teleconferencing was lifted, in order to eliminate the need to call an election, to allow Kirkwood and Markleeville to fill the positions for the time being. GM suggested to only submit a nominee if insufficient number of candidates are nominated. Terry Woodrow is also our advocate on the LAFCO board in addition to the other Special Districts. District Counsel suggested that the Board not adopt this Resolution and allow the other district to fill the seats. President Bissell suggest that we state we would like to have the first right of refusal. No further action taken.

6. Manager's Report - General Manager

7. Financial Report - General Manager

7.1 P&L and Balance Sheet Reports - Discussion and Possible Action Item

Motion Brown Second Bissell to accept the P&L and Balance Sheet Reports are presented.

AYES: Bissell, Boyle, Brown

NOES:

ABSENT: Lundquist, Thordarson

MOTION CARRIED

7.2 Accounts Payable Report - Discussion and Possible Action Item

Motion Bissell Second Brown to accept the Accounts Payable Report as presented.

AYES: Bissell, Boyle, Brown

NOES:

ABSENT: Lundquist, Thordarson

MOTION CARRIED

7.3 A/R & Aging Reports – Discussion

The accounts receivable balance as of February 18, 2022 was -\$25,722.24, in comparison to the balance on February 18, 2021 which was \$2,480.35. There was \$8,739.23, less in credits, but \$36,941.96, less in debits. I attribute that to bad debt accounts have largely been sold. Over \$76K dollars are in the auto payment batch now. Only four accounts are over the \$578.10 threshold for the Alpine County Tax Roll. Of those four, I anticipate only one actually being sent to the tax roll. This account has not paid County taxes in three to four years.

7.4 FY20-21 Audit - Discussion and Possible Action Item

Treasurer Ken Brown reached out to the auditor Kelly Shiromizu, who said she appreciates the clean bookkeeping job that Office Manager Silber does. She also commented on the MDA Report that General Manager Gouveia included for the first time this year. President Bissell commented that he also thought the MDA Report was well written.

Motion Boyle Second Brown to approve the audit reports as presented.

AYES: Bissell, Boyle, Brown

NOES:

ABSENT: Lundquist, Thordarson

MOTION CARRIED

8. Board Member Reports

The next meeting was scheduled for April 20th, 2022 at 9:00 A.M.

GM will present a draft preliminary budget at the April 20 meeting with a more formal budget to be presented at the June 2022 meeting.

GM will contact Farmers and Merchants Bank of Lodi to get the May 2022 10% number on the loan pay down.

President Bissell adjourned the meeting at 11:54 A.M.

AGENDA ITEM

DATE: MARCH 22, 2022

TO: BVWD BOARD OF DIRECTORS

FROM: JEFF GOUVEIA, DISTRICT GENERAL MANAGER

RE: MANAGER'S REPORT

1. Water Balance - Update

a. Influent Flows & Effluent Transfers

Total of all wastewater received as of March 1-15, 2022 was 1.150 (MG).

a. Effluent in Storage, Current Storage Capacity & Land / Surface Disposal Update

Volume of water moved from treatment to storage March 1-15, 2022 was 1.399 (MG).

No effluent was discharged to surface waters in 2020 or 2021.

Current Storage Volume = 7074.1 = 27.83 MG = 36.4% (3/15/2022).

2. Permit Compliance & Monitoring & Reporting Programs (MRPs) - Update

a. WDR MRP - Land Discharge Permit – Compliance & Reporting Update

i. Reporting Status Matrix – No Certified Violations, All Reporting Submitted On-Time

January 2022 SMR /DMR Report for Order Number: R5-2016-0045 received 02/19/2022.

b. NPDES MRP – Surface Water Discharge Permit – Compliance & Reporting Update

i. Reporting Status Matrix – No Certified Violations, All Reporting Submitted On-Time

January 2022 SMR / DMR Report for Order Number: 5-01-208 received on 02/14/2022.

ii. Preliminary Draft Permit Received Feb 18 – Comments Submitted March 4

GM is meeting remotely with the regional board tomorrow. Tentative date for permit adoption is June 2022.

3. Other

a. USFS Conversion of Flush Toilets > Vault Toilets – Update

Timothy Hughes, PE, Forest Engineer, emailed a letter stating that the Lake Alpine Campground (West shore) and the boat ramp contracts to remove the existing bathrooms has been awarded and should be complete either before the end of May 2022 or after Labor Day 2022.

b. Lake Alpine Water Company Backwash Discharge Proposal – Update

Woodard & Curran submitted a proposal in the amount of \$15,000, to review the background information, backwash monitoring and data recommendations, to evaluate the data & technical memorandum, and offer general assistance for the NPDES Permit. Stantec Consulting Services, Inc., proposed a budget of \$26,200 to evaluate the feasibility of receiving non-domestic wastewater from Lake Alpine Water Company.

c. Lake Alpine Water Company Advice Letter #133 – 2021 7% CPI Adjustment

Lake Alpine Water Company submitted Advice Letter No. 133 to the Public Utilities Commission of the State of California, requesting to increase its revenues by 7.0%, the Consumer Price Index (CPI) for 2021. The 7% increase equates to \$45K rate impact in projected revenue. Prior rate increase was 18.8%. There was an adjustment to Safe Drinking Water State Revolving Fund surcharges in the amount of -7.50%, a rate impact of \$-12,132.73.

d. PGE-SGIP-2020-3656 – WWTF Powerpack Project – Update

GM reported that the WWTF Powerpack Project was hoping to go live on March 22 (today). This is the second temporary electrical disconnect to address some breaker issues with the installation prior to commissioning. Funds totaling \$628,000 for this project are coming from the Self Generation Incentive Program (SGIP) administered by PGE. GSR & Swell Energy will own and manage the powerpacks. The District is responsible for the structure to cover the powerpacks estimated at approximately \$81,000. GSR will reimburse the District approximately \$9,000 for typical costs once the project is awarded a Permit to Operate (PTO).

e. Cal OES Community Power Resiliency Allocation – Update

GM is waiting on the battery allocation and for better access to begin the Tesla powerwall projects for the Main Office and the Bee Gulch Lift Station. Funds for these projects are part of the \$300,000 awarded by the California Office of Emergency Services to the District toward energy resiliency.

f. Special District COVID Relief Funding Award – Update

The District received \$95K in COVID relief funds from the CSDA Special District COVID Relief Fund.

ORDINANCE NO. 75

BEAR VALLEY WATER DISTRICT

**AN ORDINANCE AMENDING ARTICLE II OF ORDINANCE NO.1
ESTABLISHING PROCEDURE FOR ESTABLISHING DISTRICT
RATES AND CHARGES FOR SEWAGE DISPOSAL SERVICE**

WHEREAS, the Board (“Board”) of Directors of the Bear Valley Water District (“District”) desire to adopt rates and charges for sewage disposal service (“rates and charges”) by Board Order within the limits of the latest Proposition 218 increase in accordance with Section 6 of Article XIID of the California Constitution; and

WHEREAS, Section 1 of Article II of Ordinance No.1 needs to be amended to allow the Board of Directors to adopt rates and charges by Board Order; and

NOW THEREFORE, the Board of Directors of the Bear Valley Water District finds, determines and resolves as follows:

1. The above recitals are true and correct, and are hereby incorporated as part of this Ordinance.
2. Section 1 of Article II of Ordinance No. 1, and all subparts and amendments thereto are amended as follows:

“Article II

Sewer Service Charges

Section 1. Rates. The monthly sewer service charge shall be established by Board Order adopted by the Board of Directors in an amount that does not exceed the maximum rate and charge set forth in the latest Proposition 218 increase in accordance with Section 6 of Article XIID of the California Constitution.”

3. The Board finds and declares that the adoption of this ordinance and the rates established herein is exempt from the requirements of the California Environmental Act pursuant to Title 14, *California Code of Regulations* § 15273(a), and specifically adopts and incorporates herein as part of the record and as findings those sections of the report which discuss the need for revenue, including the projected total operating expenses, the capital projects and required improvements, and specifically finds and declares that the charges established herein for the purposes specified in Title 14,

California Code of Regulations § 15273(a)(1) through 15273(a)(4), and not to fund expansion of the sewer system.

4. The Secretary of the District is hereby authorized and directed to file a notice of exemption pursuant to Title 14, *California Code of Regulations* § 15062.

5. This ordinance shall become effective 7 days after its passage.

6. Upon the effective date of this Ordinance, those portions of Ordinances predating this Ordinance that conflict with this Ordinance, are hereby repealed.

Passed and adopted at the regular meeting of the Board of Directors of the Bear Valley Water District on April 20, 2022 by the following votes:

AYES:

NOS:

ABSENT:

ABSTAIN:

President
Bear Valley Water District

ATTEST:

Board Secretary
Bear Valley Water District

**BEAR VALLEY WATER DISTRICT
RESOLUTION 2022 - 502
AB 361**

**RESOLUTION OF THE GOVERNING BOARD OF THE BEAR VALLEY WATER DISTRICT (“BVWD”)
DETERMINING TO CONDUCT MEETINGS USING TELECONFERENCING PURSUANT TO
GOVERNMENT CODE 54953 AS AMENDED BY AB 361 FOR THE PERIOD APRIL 21, 2022 TO
MAY 20, 2022**

WHEREAS, BVWD is committed to preserving and nurturing public access and participation in its meetings; and

WHEREAS, all meetings of the BVWD Board of Directors are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963), so that any member of the public may attend, participate, and watch the BVWD Board of Directors conduct their business; and

WHEREAS, the Brown Act, Government Code section 54953(e), as amended by AB 361 (2021), makes provisions for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to the existence of certain conditions; and

WHEREAS, a required condition is that a state of emergency is declared by the Governor pursuant to Government Code section 8625, proclaiming the existence of conditions of disaster or of extreme peril to the safety of persons and property within the state caused by conditions as described in Government Code section 8558; and

WHEREAS, it is further required that state or local officials have imposed or recommended measures to promote social distancing, or, the Board meeting in person would present imminent risks to the health and safety of attendees; and

WHEREAS, on March 4, 2020, the Governor proclaimed a State of Emergency to exist in California as a result of the threat of COVID-19; and

WHEREAS, Cal-OSHA adopted emergency regulations (Section 3205) imposing requirements on California employers, including measures to promote social distancing; and

WHEREAS, Alpine County remains under a Local Health Emergency due to the COVID-19 pandemic, acknowledging that close contact to other persons increases the risk of transmission; and

WHEREAS, currently the dominant strain of COVID-19 in the country is more transmissible than prior variants of the virus, may cause more severe illness, and that even fully vaccinated individuals can spread the virus to others resulting in rapid and alarming rates of COVID-19 cases and hospitalizations, therefore, meeting in person would present imminent risks to the health or safety of attendees.

WHEREAS, on April 20, 2022, the BVWD Board of Directors held a special meeting remotely by teleconference/video conference in accordance with Government Code Section 54953(e) and hereby desires to adopt this resolution in order to continue to use remote teleconference/videoconference for the 30 days thereafter.

NOW, THEREFORE, THE BEAR VALLEY WATER DISTRICT DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. Finding of Imminent Risk to Health or Safety of Attendees. The BVWD Board does hereby find that the current dominant strain of COVID-19 in the country is more transmissible than prior variants of the virus, may cause more severe illness, and that even fully vaccinated individuals can spread the virus to others resulting in rapid and alarming rates of COVID-19 cases and hospitalizations has caused, and will continue to cause, conditions of peril to the safety of persons, thereby presenting an imminent risk to health and/or safety to SJJPA's employees and other representatives, and attendees of SJJPA's public meetings; and

Section 3. Teleconference Meetings. The Members of the BVWD Board of Directors do hereby determine as a result of the State of Emergency proclaimed by the Governor, and the recommended measures to promote social distancing made by State and Local officials that BVWD may conduct their meetings without compliance with paragraph (3) of subdivision (b) of Government Code section 54953, as authorized by subdivision (e)(1)(A) and (B) of section 54953, and shall comply with the requirements to provide the public with access to the meetings as prescribed in paragraph (2) of subdivision (e) of section 54953; and

Section 4. Direction to Staff. The General Manager and BVWD staff are hereby authorized and directed to take all actions necessary to carry out the intent and purpose of this Resolution including, conducting open and public meetings in accordance with Government Code section 54953(e) and other applicable provisions of the Brown Act.

Section 5. Effective Date of Resolution. This Resolution shall take effect April 21, 2022 and cover the period through May 20, 2022.

PASSED AND ADOPTED, by the BVWD this 20TH day of April 2022, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

ATTEST:

BEAR VALLEY WATER DISTRICT:

JUDI SILBER, Secretary

JIM BISSELL, President

AGENDA ITEM

DATE: APRIL 20, 2022

TO: BVWD BOARD OF DIRECTORS

FROM: JEFF GOUVEIA, DISTRICT GENERAL MANAGER

RE: FY 2022 - 23 DRAFT PRELIMINARY BUDGET

BACKGROUND & DISCUSSION:

Accompanying this memorandum is a draft preliminary budget proposal for fiscal year 2022-23, reflecting a comparison to the current adopted fiscal year budget (FY 21-22 – Year 0) as well as a projected budget forecasting out four (4) future fiscal cycles (Years 2 - 5) coinciding with both the District's 5-year NPDES permit cycle and the 5-year rate study process.

Below is a summary of highlights of the preliminary budget proposal:

Revenue

Residential Revenue

If the proposed 6 % rate increase is successful, monthly sewer service fees would increase from \$96.35 per month to \$102.13 per month effective July 1, 2022. Aggregate annual residential revenue for FY22-23 is expected to grow 6 % or \$37,800 over the current fiscal year for a **total of \$667,800 in residential service rate revenue in FY22-23**. Further, years 2 – 5 of the preliminary budget depict annual CPI-U increases of 3 % each for planning purposes. Ultimately, as proposed, the Board will review the CPI-U each year following publishing in January for the year ending December and determine what if any service rate increase it believes is warranted.

Commercial Revenue

Commercial service rate revenue is volumetric. As billable flow is tied to water use and water use can vary dramatically depending on the seasonal economy of many of the District's commercial customers, commercial revenue to the District remains variable as the Bear Valley economy and the climate change.

If the proposed 6 % rate increase is successful, the cost per gallon for commercial customers would increase from \$0.068 per gallon to \$0.072 per gallon with the minimum monthly rate for commercial customers increasing from \$85.81 per month to \$102.13 per month. Of the District's (20) commercial customers, approximately (7) do not generate sufficient volume and therefore are subject to the minimum monthly charge.

As of this writing, with the economy firmly reemerging from COVID related restrictions following strong levels of vaccination and lower rates of COVID infection, commercial wastewater volume collected by the District appear to have increased nearly 24% over the previous fiscal cycle which was impacted by COVID related business closures, reductions in visitors to the area and the widespread use of portable toilets. Current estimates suggest increased commercial wastewater flows will be in excess of 573,000 more billable gallons than FY21-22 or nearly 2.4 MG total gallons for the year ending June 30, 2022 compared to just 1.8 MG for the year ending June 30, 2021.

If the current flow trend continues combined with successful passage of the proposed 6 % rate increase, **commercial revenue for FY22-23 is expected to increase approximately \$49,000 to an estimated total of nearly \$180,000.**

In summary, largely as a result of a broad based return to business as usual throughout Bear Valley together with the proposed 6 % increase in wastewater service fees for both residential and commercial customers to

become effective July 1, 2022, **total service rate revenue for FY 22-23 is forecasted to be \$847,800**, an increase of roughly **13 % or \$ 97,800** from the adopted budget revenue forecast in the current fiscal cycle.

Expenses

Operating expenses for fiscal year 2022-23 reflect a proposed budget increase of **approximately 4.2 % to \$677,312** over the current year adopted budget. This increase is largely confined to two specific areas including a modest increase in salaries, wages and benefits and a measurable increase in insurance premiums.

Below is a summary of the most notable expense areas that impact this preliminary budget projection for FY 23-23:

- Salaries, Wages and Benefits: **Salaries, wages and benefits area projected to increase +3.2 % for FY 22-23** when compared to the adopted fiscal year budget for this expense area in FY 21-22. This increase includes a 5 % wage increase for all of the District's staff as proposed in the *Wastewater Cost of Service Rate Study* prepared by Bartle Wells Associates (BWA) with support from District staff as well as generally supported by the rate study Ad Hoc committee. No increases to retirement or other benefits nor any increase in additional hours for part time staff are currently proposed in the preliminary budget as presented.
- Insurance: The District's current fiscal year combined aggregate insurance premiums total approximately \$17,968. After years of aggressive Staff effort to reduce annual premiums, **insurance expenses for FY 22-23 are expected to rise by 60 % to \$28,866** related to base rate increases due to reinsurance loads for wildfire, increased litigation costs arising from inverse condemnation, employment practices, wrongful act/D&O claims as well as higher costs of settling property claims due to inflation. BVWD's assets exist in an area with severe wildfire risk with exposure scores ranking the area as high as it gets: 100/100 overall. Due to this, significant modifications to the base rate were necessary. To be sure, the District cast a wide net in its efforts to secure more reasonable premiums. Insurers including Glatfelter, Grundy, Travelers and Liberty Mutual, who all underwrite in the public entity space, ultimately declined to even provide proposals based on the District's wildfire scoring. Generally, companies offer coverage if the wildfire score is 50 - 70 at the high end. Special District Risk Management Authority (SDRMA), who also administers the District's health benefits, was the only other agency to issue a proposal. However, there was only a modest savings of roughly \$500 compared to the JRPIMA proposal and SDRMA could not guarantee what their new rates would be on July 1 when their new rate structure is expected to be released.

Capital Investments

This preliminary budget proposes the following capital investments for FY22-23:

- 1) A new **2023 Chevrolet 2500/3500 Service Body** service vehicle to retire 1 – 2 service vehicles in the District's current fleet. The District's current fleet includes a 1993 Ford F-150 (822,470 miles, 29 years old), 1999 Dodge Ram BR1500 (138,676 miles, 22 years old) and a 2007 Chevrolet Silverado (126,897 miles, 15 years old). In addition to the high mileage, heavy wear and tear and increasing maintenance costs of these vehicles, importantly, the towing requirements for the District's hydro jetter are at the upper tolerance with any of the vehicles in the current fleet and this has been an ongoing safety issue since the jetter as commissioned. For both safety as well as efficiency and performance reasons, the District requires a vehicle with the proper gross towing capacity to more safely tow this equipment throughout the service area.

The cost of the 2023 Chevrolet 2500/3500 Service Body including taxes and fee is estimated at \$60,202.

- 2) A new **2023 Ski Doo Expedition UWT LE 24** to retire the current 2005 Ski Doo GTX 380 (9,372 miles, 17 years old) which was purchased from Bear Valley Snowmobile in December 2010 and had previously served as a rental snowmobile. Field staff have experienced increasing performance issues with the current snowmobile including several weeks without the machine this winter while sourcing parts and finding a technician to perform repairs. The proposed 2023 Expedition includes a 4-stroke engine, electric push button start and an ultra-wide track to make access to lift stations and the treatment facility easier during heavy snow cycles and easier to respond to emergencies when contract snow cats have not yet made it to the District's facilities. Note, Staff have placed a refundable \$500 deposit on this unit as reservations are taken only once per year if you want to receive the unit in the fall of the same year.

The cost of the 2023 Ski Doo Expedition UWT LE 24 including taxes and fees is estimated at \$16,857.

- 3) Per the District's NPDES permit, which Staff anticipates to be adopted in June 2022, priority pollutant and chronic toxicity testing are required once in the 5-year permit term during the first discharge to surface waters. It is too soon to know if the District will need to discharge to surface waters in the spring of 2023. However, budgeting for this required testing is included in the proposed budget in anticipation.

Priority pollutants analysis (\$9500) and chronic toxicity testing (\$9000) is estimated for a total of \$18,500.

- 4) **Paint the exterior of the District's administrative office building estimated at \$5,000.**

In summary, total proposed capital expenditures for FY 22-23 are \$108,000.

Net Income and Net Cash Flow Projections

- FY 22-23 net income is anticipated to be \$80,698.
- FY 22-23 net cash flow is expected to be \$18,786.

Wastewater Reserve Fund Discussion

The District maintains two unrestricted reserve funds with a current total unrestricted cash fund balance of \$575,000. Pursuant to the District's 2017 Reserve Policy, the O&M Emergency Reserve fund, with a current balance of \$150,000, requires a target balance of 3 months of O&M expenses. The Sewer Capital Improvement Reserve Fund (CIP), with a current balance of \$425,000, requires a minimum balance "to be determined by the Board of Directors" tied to the District's current aggregate total asset value (\$3,264,468 as of June 30, 2021) with consideration of the District's 5-Year Capital Improvement Plan.

The recent *Wastewater Cost of Service Rate Study* completed by BWA recommended a more conservative 6-month O&M minimum reserve fund target balance in light of the volatility of weather impacts on the District as well as other disruptions to regular business as exemplified by COVID 19. BWA further recommended a 3% minimum target balance for the CIP Reserve Fund based on the District's total asset value. Under this more conservative approach, the District's current unrestricted cash reserve fund balance of \$575,000 exceeds the minimum recommended balance of \$439,621 (6 month O&M \$338,656, 3% CIP \$100,965) by \$135,379 or 23.5%.

Under this draft preliminary budget proposal, the total reserve fund balance on July 1, 2022 is projected to increase to \$576,676, enjoying a modest \$4676 from projected current year end net cash flow. For FY 22-23 this preliminary budget projects year end net cash flow as of June 30, 2023 to be \$18,786. If moved to reserves as recommended, the unrestricted year end cash reserve fund balance at year end would be \$598,462.

Table 1 below details the minimum target reserve fund balance for Years 1 – 5 as well as the projected year end cash reserve position through 2027.

Table 1: Reserve Fund Balance

Minimum Reserve Fund Balances	<i>2021 -22</i>	<i>2022 - 23</i>	<i>2023 - 24</i>	<i>2024 - 25</i>	<i>2025-26</i>	<i>2026-27</i>
O&M Reserve Fund - 6 months	324,911	338,656	348,321	358,275	368,529	379,089
CIP Reserve Fund - 3% Tot Asset Value \$3,267,468	98,024	100,965	103,994	107,114	110,327	113,637
TOTAL MIN RESERVE FUND BALANCE	422,935	439,621	452,314	465,389	478,855	492,726
Beginning Reserve Fund Balance	575,000	579,676	598,462	626,217	664,060	672,380
Increase / Decrease to Fund Balance	4,676	18,786	27,755	37,843	8,320	69,791
Year End Total Reserve Fund Balance	579,676	598,462	626,217	664,060	672,380	742,170

Recommendation: No Action

Staff prepared this draft preliminary budget proposal in response to requests by Board members during its March 2022 meeting. Typically the Board first sees and reviews the preliminary budget at its June meeting. This draft preliminary budget is intended to be a sneak-peak until the June meeting. This budget forecast is meant to serve as an early look at the revenue and expense trends to date as well as the impacts of the proposed rate increase on net income, net cash flow and reserve funds. Staff will provide a more informed budget presentation and recommendation following the June 25 public hearing.

Attachments:

- FY 2022-23 Budget & 4-Year Budget Forecast Projection
- Dublin Automotive Group 2023 Chevrolet 2500/3500 Service Body – Dated February 25, 2022
- Elk Grove Power Sports 2023 Ski Doo Expedition UWT LE 24 – Dated January 27, 2022

Bear Valley Water District
 Financial Year 2022 -23 Budget
 5 Year Budget Forecast

	Projection Year Fiscal Year	0 2021 -22	1 2022 - 23	2 2023 - 24	3 2024 - 25	4 2025-26	5 2026-27
OPERATING REVENUES							
Residential		630,000	667,800	687,834	708,469	729,723	751,615
Commercial		120,000	180,000	185,400	190,962	196,691	202,592
OPERATING REVENUE		750,000	847,800	873,234	899,431	926,414	954,206
OTHER REVENUE							
Interest Income - LAIF		1,500	1,500	1,500	1,500	1,500	1,500
Late Fees, Penalties & Interest		2,500	2,500	2,500	2,500	2,500	2,500
Expense Reimbursements - USFS		4,805	4,805	3,000	1,300	1,300	1,300
Expense Reimbursements - Concessionnaire		3,830	3,830	0	0	0	0
Misc Other Income		5,200	0	0	0	0	0
TOTAL OTHER REVENUE		17,835	12,635	7,000	5,300	5,300	5,300
TOTAL ALL REVENUES		767,835	860,435	880,234	904,731	931,714	959,506
OPERATING EXPENDITURES							
Salaries and Benefits		395,022	407,512	419,737	432,330	445,299	458,658
Director Expenses - Meetings, Elections, Training		2,000	2,000	2,000	2,000	2,000	2,000
Operator Education, Training & Certifications		1,000	1,000	1,030	1,061	1,093	1,126
Gas, Diesel, Oil & Filters		3,000	3,000	3,090	3,183	3,278	3,377
Insurance		18,000	29,000	29,870	30,766	31,689	32,640
Memberships		5,500	5,500	5,665	5,835	6,010	6,190
Office Expenses & Supplies		7,500	7,500	7,500	7,500	7,500	7,500
Field Expenses & Supplies		20,000	20,000	20,000	20,000	20,000	20,000
Grooming, Snow Removal & Vehicle Storage		3,500	3,500	3,500	3,500	3,500	3,500
General Engineering & Consulting		5,000	5,000	5,150	5,305	5,464	5,628
General Legal & Accounting		10,000	10,000	10,300	10,609	10,927	11,255
Equipment Rental		800	800	824	849	874	900
Repairs & Maintenance		60,000	60,000	61,800	63,654	65,564	67,531
Laboratory Fees		12,000	12,000	12,360	12,731	13,113	13,506
Regulatory Reporting & Compliance Projects		6,500	6,500	6,695	6,896	7,103	7,316
Taxes, Fees, Licenses & Assessments		45,000	47,000	48,410	49,862	51,358	52,899
Utilities		55,000	57,000	58,710	60,471	62,285	64,154
TOTAL ALL OPERATING EXPENDITURES		649,822	677,312	696,641	716,551	737,057	758,179
NET OPERATIONAL INCOME		118,013	183,123	183,593	188,180	194,657	201,328
OTHER EXPENSES							
Loan Interest		12,318	10,557	8,749	6,822	4,841	2,781
Depreciation		100,596	91,868	101,810	94,595	91,149	90,408
TOTAL OTHER EXPENSES		112,914	102,425	110,559	101,417	95,990	93,189
NET INCOME		5,099	80,698	73,034	86,763	98,667	108,139
NON-OPERATING EXPENSES							
Depreciation		100,596	91,868	101,810	94,595	91,149	90,408
Capital Improvements / Replacements		(57,000)	(108,000)	(74,500)	(76,000)	(120,000)	(75,000)
Loan Payments - Principal		(44,019)	(45,780)	(47,589)	(49,515)	(51,496)	(53,556)
Loan Allowance Payments		0	0	(25,000)	(18,000)	(10,000)	(200)
TOTAL ADDTL CASH EXPENDITURES		(423)	(61,912)	(45,279)	(48,920)	(90,347)	(38,348)
NET CASH FLOW		4,676	18,786	27,755	37,843	8,320	69,791
Wastewater Reserve Fund Target Balances							
O&M Reserve Fund		\$150,000					
CIP Reserve Fund		\$425,000					
Total Cash Reserve Fund Balance		\$575,000					
Minimum Reserve Fund Balances							
O&M Reserve Fund - 6 mo. Of Annual O&M Exp		324,911	338,656	348,321	358,275	368,529	379,089
CIP Reserve Fund - 3% of Total System Asset Value \$3,267,468		98,024	100,965	103,994	107,114	110,327	113,637
TOTAL MINIMUM RESERVE FUND BALANCE		422,935	439,621	452,314	465,389	478,855	492,726
Beginning Reserve Fund Balance		575,000	579,676	598,462	626,217	664,060	672,380
Increase / Decrease to Fund Balance		4,676	18,786	27,755	37,843	8,320	69,791
Ending Total Reserve Fund Balance		579,676	598,462	626,217	664,060	672,380	742,170

Bear Valley Water District
 Financial Year 2022 -23 Budget
 5 Year Capital Improvement Plan

<i>Projection Year</i>	<i>1</i>	<i>2</i>	<i>3</i>	<i>4</i>	<i>5</i>
<i>Fiscal Year</i>	<i>2022-23</i>	<i>2023-24</i>	<i>2024-25</i>	<i>2025-26</i>	<i>2026-27</i>

Capital Improvement Plan

Collections

Grinder Replacement		60,000			
Prelim Eng Cost Estimate - Replace AC pipe			6,000		

Treatment

Replace Freeboard Pressure Transducer		7,500			
---------------------------------------	--	-------	--	--	--

Disposal & Capacity

Land Application Flow Meter Telemetry					15,000
Install Additional Background Groundwater Monitoring Well(s)					

Admin

GIS Data Migration to ESRI Utility Network					10,000
Paint Admin Office Exterior	5,000				
Re-Carpet Office		7,000			
Pave Parking Lot				90000	

Vehicles

2023 Chevrolet 2500/3500 Service Body	60,000		70,000		
2023 Ski Doo Expedition UWT LE 24	17,000				

Intangible Assets - Regulatory Compliance, Permits

Rate Study - Every 5 Years					20,000
NPDES Permit Renewal & Project Mgt				30,000	
Priority Pollutant Testing	9,500				
Chronic Toxicity Testing	9000				
Salinity Evaluation and Minimization Plan, Progress Report					5,000
Design & Improvement Standards	7500				

TOTAL CIP PROJECTS	\$108,000	\$74,500	\$76,000	\$120,000	\$75,000
---------------------------	------------------	-----------------	-----------------	------------------	-----------------

Proposed CIP Funding

Bank Loans					
Grants					
Cash Funding	\$108,000	\$74,500	\$76,000	\$120,000	\$75,000
TOTAL CIP PROJECTS	\$108,000	\$74,500	\$76,000	\$120,000	\$75,000

Jeff Gouveia

From: Barsetti, Susan <SBarsetti@fmbonline.com>
Sent: Monday, April 4, 2022 3:16 PM
To: Jeff Gouveia
Subject: BVWD 10% Allowance
Attachments: image003.emz; image006.emz; image004.emz

Hi Jeff, the 10% annual allowance without prepayment penalty from 3/7/2022 to 3/6/2023 is \$30,434.71. This can be paid in periodic principal payments or a lump sum principal payment, which is in addition to the regularly scheduled principal and interest payments of \$4,694.80 per month. When you send your principal-only payment(s) to the bank, please indicate as such for proper posting to the loan. Thank you, Susan.

Susan Barsetti

F&M BANK, Where Banking is Easy!
First Vice President, Credit Administration
Lodi Loan Center
116 W Pine St., Lodi, Ca 95240

Office: (209) 367-2497 Fax: (209) 367-2312
sbarsetti@fmbonline.com | fmbonline.com

The security of your personal information is very important to F&M Bank. You should never send unsecure emails or attach documents that contain non-public information such as account numbers, pay information, etc. Should you need to provide this information to F&M Bank, please ask me for a secure email link or drop it off at one of our local branches during posted hours.

The information transmitted may contain confidential material which is intended only for the person to which it is addressed. Any review, retransmission, dissemination or other use of this information by persons other than the intended recipient is prohibited. If you are not the intended recipient, please delete the information from your system and contact the sender. **Note:** The sender accepts no responsibility for viruses and it is your responsibility to scan this e-mail and attachments.

If this email concerns the collection of a consumer purpose debt, the following applies: If you would like to opt-out of receiving further email debt collection communication, reply to this email with the word “**stop**” in the subject line.

From: Jeff Gouveia <Jeff.Gouveia@bvwd.ca.gov>
Sent: Monday, April 4, 2022 10:09 AM
To: Barsetti, Susan <SBarsetti@fmbonline.com>
Subject: RE: [EXTERNAL]RE: Bear Valley Water District

***** WARNING: This email is from an external source and may contain malicious links or attachments. Please proceed with caution!! *****

Hi Susan,

Just a gentle nudge if you have time to provide us with the 10% allowance for the current period. . . . thanks !

Jeff Gouveia | General Manager |
Bear Valley Water District
441 Creekside Drive | PO Box 5027, Bear Valley, CA 95223 |
O: 209.753.2112 | C: 209.743.0836 | F: 209.753.6267
Jeff.Gouveia@bvwd.ca.gov | www.bvwd.ca.gov |

Elk Grove Power Sports

10297 E Stockton Blvd

Elk Grove Ca 95624

916-714-7223

MULTI-UNIT QUOTE

Bear Valley Water District

441 Creekside Dr
Bear Valley, CA 95223

H W

C 209-753-2112

Email jeff.gouveia@BVWD.ca.gov

Date 01/27/2022

Deal No. 4000330

Salesperson James Nau

Lienholder None

I hereby agree to purchase the following unit(s) from you under the terms and conditions specified. Delivery is to be made as soon as possible. It is agreed, however, that neither you nor the manufacturer will be liable for failure to make delivery.

Unit Information

New/U	Year	Make	Model	Serial No.	Stock No.	Price (Incl factory options)
New	2023	Ski-Doo	Expedition LE 24		SPRING CHE	\$14,149.00

Options:

Dealer Unit Price	\$14,149.00
Factory Options	\$0.00
Added Accessories	\$0.00
Freight	\$505.00
Dealer Prep	\$499.00
Manufacture Surcharge	\$400.00
Document or Administration Fees	\$85.00
Subtotal	\$15,638.00
Sales Tax	\$1,133.76

MVSC	\$30.00
Battery Fee	\$1.00

Cash Price	\$16,802.76
Trade Allowance	\$0.00
Payoff	\$0.00

Notes:

Net Trade	\$0.00
Net Sale (Cash Price - Net Trade)	\$16,802.76
Title/License/Registration Fees	\$54.00

Trade Information

Sub Total	\$16,856.76
Cash Down Payment	\$500.00

Amount to Pay/Finance \$16,356.76

NOTICE TO BUYER: (1) Do not sign this agreement before you read it or if it contains any blank spaces to be filled in. (2) You are entitled to a completely filled in copy of this agreement. (3) If you default in the performance of your obligations under this agreement, the vehicle may be repossessed and you may be subject to suit and liability for the unpaid indebtedness evidenced by this agreement.

TRADE-IN NOTICE: Customer represents that all trade in units described above are free of all liens and encumbrances except as noted.

*With Approved Credit. Interest rates and monthly payment are approximate and may vary from those determined by the lender.

A 4% processing fee will be added to credit card transactions.

Thank You for Choosing Elk Grove Power Sports, Northern California's Premiere Powersports Dealership. This is a Purchase Agreement.

By signing below, you agree to purchase the products above at the listed price. All deposits are non-refundable.

Customer(s) Signature _____ Dealer Signature _____



DUBLIN AUTOMOTIVE GROUP
CHEVROLET GMC BUSINESS ELITE DEPT
GM FLEET & COMMERCIAL
QUOTE

BEAR VALLEY WATER DIST

2023 CHEVROLET 3500 CREW CAB 4X4 SERVICE BODY

STOCK #TBD

MSRP	\$61,591.50
BID ASSISTANCE	-\$6,400
SALE PRICE	\$55,191.50

TAX & DMV \$5010.29

TOTAL DUE \$60,201.79

QUOTED BY: CHRIS SIMS, FLEET&COMMERCIAL SALES MGR
925-330-9115 , CSIMS@CACARGROUP.COM

Pricing includes special local business discount!

AGENDA ITEM

DATE: APRIL 20, 2022

TO: BVWD BOARD OF DIRECTORS

FROM: JEFF GOUVEIA, DISTRICT GENERAL MANAGER

RE: MANAGER'S REPORT

1. Water Balance - Update
 - a. Influent Flows & Effluent Transfers
 - a. Effluent in Storage, Current Storage Capacity & Land / Surface Disposal Update
2. Permit Compliance & Monitoring & Reporting Programs (MRPs) - Update
 - a. WDR MRP - Land Discharge Permit – Compliance & Reporting Update
 - i. Reporting Status Matrix – No Certified Violations, All Reporting Submitted On-Time
 - b. NPDES MRP – Surface Water Discharge Permit – Compliance & Reporting Update
 - i. Reporting Status Matrix – No Certified Violations, All Reporting Submitted On-Time
 - ii. Tentative Order Released April 6 – Public Comment Ends May 6 – Reg Bd Agenda June 9/10
3. Other
 - a. PGE-SGIP-2020-3656 – WWTF Powerpack Project – Update
 - b. Cal OES Community Power Resiliency Allocation - Update



**BEAR VALLEY WATER DISTRICT
BOARD MEETING**

June 25, 2022 - 12 PM

Perry Walther Community Center
325 Creekside Drive, Bear Valley, CA 95223

SPECIAL MEETING AGENDA

Public Hearing Regarding Proposed Sewer Service Rate Increases

ROLL CALL - DECLARATION OF A QUORUM

James Bissell, President - Gunnar Thordarson, Vice President - Ken Brown, Treasurer - John Boyle, Director,
Diane Lundquist, Director

BOARD MEETING

Public comments on agenda items will be limited to 3 minutes or otherwise at the discretion of the Board Chair.

PUBLIC FORUM

Any member of the public may address and ask questions of the Board relating to any matter within the Board's jurisdiction provided the matter is not on the agenda or pending before the Board.

BOARD BUSINESS

1. Purpose of the Hearing
2. Procedure for Objections
3. Rate Proposal – Overview
4. Public Hearing
5. Tally Objections Received
6. Board Member Summary Comments
7. Introduction and adoption of Ordinance No. 76 An Ordinance Amending Article II Of Ordinance No.1 Establishing Rates And Charges For Sewage Disposal Service following Proposition 218 Rate Increase Public Hearing.
8. Adjournment

Materials related to any item on this Agenda are available for public inspection in the District Office at 441 Creekside Drive, Bear Valley, CA 95223 during normal business hours. Information on materials in the agenda is also available on the Bear Valley Water District website at <http://www.bvwd.ca.gov>, subject to staff's ability to post the documents before the meeting. Any material provided to the legislative body at the meeting by agency staff or a member of the legislative body will be available at the public meeting, documents provided by others will be available right after the meeting.

This agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42USC, #12132) and the Ralph M. Brown Act, CA Government Code # 54954.2.

Any persons requesting a disability related modification or accommodation in order to participate in the meeting should contact Judi Silber at 209-753-2112, during regular business hours, at least 72 hours prior to the meetings.

Profit Loss Budget February 2022 Previous Year Comparison February 2021

	Prior Year July 1 - Feb 2021	FY 20-21 Budget	FY 20-21 Budget	Current Year July 1 - Feb 22	FY 21-22 Budget	FY 21-22 Budget	Variance Explanation
REVENUES							
Residential	472,016	625,000	76%	471,577	630,000	75%	
Commercial	120,895	150,000	81%	96,642	120,000	81%	
Subtotal Operating Revenue	592,911	775,000	77%	568,220	750,000	76%	Revenue Target 75%
EXPENSES							
Salaries & Benefits	247,518	374,414	66%	250,461	395,022	63%	More Mtgs, Commitees
Director Expenses	800	2,000	40%	2400	2,000	120%	
Operator Training & Certs	325	1,500	22%	0	1,000	0%	
Gas, Diesel, Oil & Filters	1,681	3,500	48%	484	3,000	16%	
Insurance	10,689	16,000	67%	11,752	18,000	65%	
Memberships & Conferences	4,933	4,600	107%	4,489	5,500	82%	On Target
Office Expenses & Supplies	5,608	10,000	56%	6,395	7,500	85%	On Target
Field Expenses & Supplies	12,736	25,000	51%	10,192	20,000	51%	
Grooming, Snow Removal & Vehicle Storage	1,182	3,500	34%	817	3,500	23%	
Engineering & Consulting	0	5,000	0%	0	5,000	0%	
Legal & Accounting	780	10,000	8%	7624	10,000	76%	On Target
Equipment Rental	402	800	50%	402	800	50%	
Repairs & Maintenance	41,384	60,000	69%	59,766	60,000	100%	UBD Coll Sys Rep, Trees
Laboratory Fees	9,306	15,000	62%	8,134	12,000	68%	
Regulatory Reporting & Comp. Projects	6,242	7,000	89%	6321	6,500	97%	
Taxes, Fees, Licenses & Assessments	30,575	45,000	68%	45,735	45,000	102%	Permit Fees 22- 27 % Higher
Utilities	40,042	60,000	67%	45,927	55,000	84%	FY21 Elec Inv in FY22
Subtotal Operating Expenses	414,200	643,314	64%	460,901	649,822	71%	Expense Target - 70%
Net Operational Income	178,711	131,686	136%	107,319	100,178	107%	
OTHER REVENUE							
Interest Income - LAIF	1,205	6,000	20%	424	1,500	28%	Grant Expense (Radio Tele)
Late Fee, Penalties and Interest	1,883	2,000	94%	1,315	2,500	53%	
Expense Reimbursements - USFS Campground	13,726	8,375	164%	4,805	4,805	100%	
Expense Reimbursements - Concessionnaire	3,991	9,665	41%	3,830	3,830	100%	
Misc Other Income (Includes CalOES Grant)	2900	0	0%	35,720	5200	UBD	
Subtotal Other Revenue	23,705	26,040	91%	46,094	17,835	258%	
OTHER EXPENSES							
Loan Interest	9,586	12,318	78%	8,433	12,318	68%	
Depreciation	77,749	106,825	73%	73,692	100,596	73%	
Misc Expense	30	0	UBD	3	0	UBD	
Subtotal Other Expenses	87,365	119,143	73%	82,128	112,914	73%	
Net Other Income	(63,660)	(93,103)	68%	(36,034)	(95,079)	38%	
NET INCOME	115,051	38,583	298%	71,286	5,099	1398%	
NON CASH EXPENDITURES (included in net							
Depreciation	77,749	106,825	48%	73,692	100,596	73%	
Subtotal Non-Cash Expenses	77,749	106,825	48%	73,692	100,596	73%	
CASH EXPENDITURES (Not Included in net							
Capital Improvements / Replacements	(18,978)	(22,000)	94%	(171,555)	(57,000)	301%	UBD Battery, Grant Projs, Improvement Stds, Permit
Loan Payments - Principal	(27,972)	(40,657)	69%	(29,125)	(44,019)	66%	
Subtotal Addl Cash Expenses	(46,950)	(229,710)	86%	(200,680)	(101,019)	199%	
NET CASH FLOW	145,850	-84,302	-173%	-55,702	4,676	-1191%	

BVWD
Balance Sheet Prev Year Comparison
As of February 28, 2022

	<u>Feb 28, 22</u>	<u>Feb 28, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
11015 · F&M Bank	629,172.17	491,686.59	137,485.58	27.96%
11018 · LAIF	320,020.75	319,032.67	988.08	0.31%
11020 · Petty Cash	50.00	50.00		
11025 · Capital Facilities Fund	29,026.00	21,656.00	7,370.00	34.03%
Total Checking/Savings	<u>978,268.92</u>	<u>832,425.26</u>	<u>145,843.66</u>	<u>17.52%</u>
Accounts Receivable				
11050 · Accounts Receivable	-25,439.07	-18,802.65	-6,636.42	-35.3%
Total Accounts Receivable	<u>-25,439.07</u>	<u>-18,802.65</u>	<u>-6,636.42</u>	<u>-35.3%</u>
Other Current Assets				
11055 · Accounts Receivable-Tax Roll	10,165.46	9,488.41	677.05	7.14%
11140 · Prepaid Insurance	1,834.30	1,689.20	145.10	8.59%
11499 · Undeposited Funds		-7,570.00	7,570.00	100.0%
Total Other Current Assets	<u>11,999.76</u>	<u>3,607.61</u>	<u>8,392.15</u>	<u>232.62%</u>
Total Current Assets	<u>964,829.61</u>	<u>817,230.22</u>	<u>147,599.39</u>	<u>18.06%</u>
Fixed Assets				
12010 · Land	25,805.16	25,805.16		
12020 · SbSrfLine	1,196,893.29	1,196,893.29		
12040 · Col Facilities	497,047.95	485,584.50	11,463.45	2.36%
12041 · LA Facilities	166,428.79	166,428.79		
12050 · TRT Facilities	1,358,836.36	1,352,893.09	5,943.27	0.44%
12060 · DSP Facilities	1,264,402.01	1,264,402.01		
12080 · P & A (Plant & Admin)Facilities	482,118.91	482,118.91		
12100 · Accumulated Depreciation	-2,978,992.00	-2,869,270.64	-109,721.36	-3.82%
14030 · Work in Progress				
14030.0 · W.I.P. - GIS Consulting Support	4,722.05	6,222.05	-1,500.00	-24.11%
16025 · Verisight Pro Plus 100M System	11,851.13		11,851.13	100.0%
16530 · Hydro Jetter		11,463.45	-11,463.45	-100.0%
16545 · Transfer Flow Meter		5,943.27	-5,943.27	-100.0%
16565 · FY20/21 - NPDES PERMIT (5 YR.)	41,729.00	26,855.00	14,874.00	55.39%
16570 · Reservoir Outlet & Gate Valve		3,763.55	-3,763.55	-100.0%
16580 · Tesla Backup Battery Cover @ Eq	104,090.21	625.00	103,465.21	16,554.43%
16600 · SGIP-Tesla Backup Battery	15,700.00		15,700.00	100.0%
16610 · Radio Telemetry Project	35,720.38		35,720.38	100.0%
16620 · Main Pump Station Grinder Proje	33,856.14		33,856.14	100.0%
16630 · District Improvement Standards	10,956.28		10,956.28	100.0%
Total 14030 · Work in Progress	<u>258,625.19</u>	<u>54,872.32</u>	<u>203,752.87</u>	<u>371.32%</u>
Total Fixed Assets	<u>2,271,165.66</u>	<u>2,159,727.43</u>	<u>111,438.23</u>	<u>5.16%</u>
TOTAL ASSETS	<u>3,235,995.27</u>	<u>2,976,957.65</u>	<u>259,037.62</u>	<u>8.7%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				

BVWD
Balance Sheet Prev Year Comparison
 As of February 28, 2022

	<u>Feb 28, 22</u>	<u>Feb 28, 21</u>	<u>\$ Change</u>	<u>% Change</u>
Accounts Payable				
21021 · Accounts Payable	10,246.48	8,667.87	1,578.61	18.21%
Total Accounts Payable	<u>10,246.48</u>	<u>8,667.87</u>	<u>1,578.61</u>	<u>18.21%</u>
Other Current Liabilities				
21030 · Other Payable	-980.00		-980.00	-100.0%
21040 · Prepaid Revenue	232.97	232.97		
21090 · Payroll Liabilities	13,609.70	18,161.85	-4,552.15	-25.06%
2110 · Direct Deposit Liabilities	-8.18	-8.18		
22015 · Cal OES Unearned Income	264,279.62		264,279.62	100.0%
22021 · Accrued Vacation	15,314.09	22,026.92	-6,712.83	-30.48%
Total Other Current Liabilities	<u>292,448.20</u>	<u>40,413.56</u>	<u>252,034.64</u>	<u>623.64%</u>
Total Current Liabilities	<u>302,694.68</u>	<u>49,081.43</u>	<u>253,613.25</u>	<u>516.72%</u>
Long Term Liabilities				
26025 · F&M Bank Loan	304,324.07	347,808.10	-43,484.03	-12.5%
Total Long Term Liabilities	<u>304,324.07</u>	<u>347,808.10</u>	<u>-43,484.03</u>	<u>-12.5%</u>
Total Liabilities	<u>607,018.75</u>	<u>396,889.53</u>	<u>210,129.22</u>	<u>52.94%</u>
Equity				
29000 · Retained Earnings	1,953,664.32	1,868,361.83	85,302.49	4.57%
29100 · O & M Emergency Reserve Fund	150,000.00	150,000.00		
29200 · CIP Reserve Fund	425,000.00	425,000.00		
29300 · Capacity Fee Reserve Fund	29,026.00	21,656.00	7,370.00	34.03%
Net Income	<u>71,286.20</u>	<u>115,050.29</u>	<u>-43,764.09</u>	<u>-38.04%</u>
Total Equity	<u>2,628,976.52</u>	<u>2,580,068.12</u>	<u>48,908.40</u>	<u>1.9%</u>
TOTAL LIABILITIES & EQUITY	<u><u>3,235,995.27</u></u>	<u><u>2,976,957.65</u></u>	<u><u>259,037.62</u></u>	<u><u>8.7%</u></u>

BVWD
A/P Aging Summary
As of February 28, 2022

Prepays February 2022	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	Description
A.T.&T.	231.75					\$231.75	Telephone for Lake Alpine Basin
A.T.&T.	126.41					\$126.41	Telephone for Main Office
Card Services	1166.61					\$1,166.61	Office, Field Supplies, Backups, Telephone
E.D.D.	97.48					\$97.48	State Payroll Taxes
E.D.D.	358.45					\$358.45	State Payroll Taxes
E.D.D.	97.48					\$97.48	State Payroll Taxes
E.D.D.	160.9					\$160.90	State Payroll Taxes
F & M Bank	10					\$10.00	Bounced Check Fee for Lohbeck
I.R.S.	2212.14					\$2,212.14	Federal Payroll Tax
I.R.S.	2213.5					\$2,213.50	Federal Payroll Tax
Lake Alpine Water Company	163.45					\$163.45	Water for Main Office
Lohbeck	289.05					\$289.05	Bounced Check for Lohbeck
P.G.&E.	2958.49					\$2,958.49	Electricity for February 2022
S.D.R.M.A.	2121.8					\$2,121.80	Health Benefits for Employees
S.D.R.M.A.	537.84					\$537.84	Dental, Vision, Life, LTD Insurance for Employees
Vantagepoint Transfer	258.04					\$258.04	401K Pension Plan for Employees
Vantagepoint Transfer	936.26					\$936.26	457 Pension Plan for Employees
Vantagepoint Transfer	258.04					\$258.04	401K Pension Plan for Employees
Vantagepoint Transfer	936.26					\$936.26	457 Pension Plan for Employees
Total	\$15,133.95					\$15,133.95	

Payables February 2022	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	Description
Alpha Analytical Laboratories Inc.	\$135.00	400.00				\$535.00	Laboratory Analysis
AT&T Business Service 2					-12.72	-\$12.72	Credit for Closed Account
Diane Lundquist		100.00				\$100.00	Director Fees Regular Meeting
EBBETTS PASS GAS CO. Inc.		544.25				\$544.25	Field Supplies
Ebbetts Pass Lumber Co. Inc.		77.06			48.87	\$125.93	Field Supplies
Gunnar Thordarson		100.00				\$100.00	Director Fees Regular Meeting
Hach		1,283.51				\$1,283.51	Laboratory Supplies
Jim Bissell		100.00				\$100.00	Director Fees Regular Meeting

BVWD
A/P Aging Summary
As of February 28, 2022

Payables February 2022	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL	Description
John Boyle	\$200.00	100.00				\$300.00	Director Fees Regular Meeting
Ken Brown	\$200.00	100.00				\$300.00	Director Fees Regular Meeting
Ken Grady Company, Inc.		473.38				\$473.38	Field Supplies
Neumiller and Beardslee		125.00				\$125.00	Legal Counsel
Stantec Consulting Services Inc.		6,321.00				\$6,321.00	Regulatory Reporting
TOTAL	\$535.00	9,724.20			36.15	\$10,295.35	

BVWD
A/R Aging Summary
As of April 18, 2022

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>> 90</u>	<u>TOTAL</u>
BV104		289.05			226.18	515.23
BV034		289.05	25.72		257.21	571.98
BV120		289.05	26.01		260.14	575.20
BV125		289.05	28.89		288.99	606.93
BV304		289.05	28.91		289.05	607.01
BV122		289.05	28.91		289.05	607.01
BV175		289.05	28.91		289.05	607.01
BV101		289.05	28.91		289.05	607.01
BV377		289.05	28.91		289.05	607.01
CS116		289.05	28.91		317.96	635.92
CS006		317.96	28.91		635.92	982.79
BV082		289.05			867.15	1,156.20
BV179		289.05	28.91		914.02	1,231.98
BV047		289.05	28.91		952.91	1,270.87
TOTAL	<u>257.43</u>	<u>144,522.29</u>	<u>354.06</u>	<u>-1,476.88</u>	<u>-28,013.55</u>	<u>115,643.35</u>
TOTAL CREDITS	0.00	0.00	-27.42	-1,476.88	-36,422.46	-37,926.76
TOTAL DEBITS	257.43	144,522.29	381.48	0.00	8408.91	153,570.11
TOTAL	<u>514.86</u>	<u>144,522.29</u>	<u>354.06</u>	<u>-1,476.88</u>	<u>-28,013.55</u>	<u>115,643.35</u>

BVWD

A/R Aging Summary
As of April 18, 2021

TOTAL	<u>0.00</u>	<u>132,406.93</u>	<u>2,419.37</u>	<u>2,048.57</u>	<u>-42,410.20</u>	<u>94,464.67</u>
TOTAL CREDITS	0.00	-311.90	-987.34	-1,605.34	-50,764.87	-53,669.45
TOTAL DEBITS	0.00	132,718.83	3,406.71	3,653.91	8,354.67	148,134.12
TOTAL	<u>0.00</u>	<u>132,406.93</u>	<u>2,419.37</u>	<u>2,048.57</u>	<u>-42,410.20</u>	<u>94,464.67</u>