

Bear Valley Water District
 Financial Year 2022 -23 Budget
 5 Year Budget Forecast

| | Projection Year Fiscal Year Rate Increase Mo Residential Rate | Actual 2021 -22 | 1 2022 - 23 6.00% | 2 2023 - 24 6.00% | 3 2024 - 25 6.00% | 4 2025-26 3.00% | 5 2026-27 3.00% |
|--|--|--------------------|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|
| OPERATING REVENUES | | | | | | | |
| Residential | | 628,852 | 667,800 | 707,868 | 750,340 | 772,850 | 796,036 |
| Commercial | | 131,014 | 167,000 | 122,223 | 129,556 | 133,443 | 137,446 |
| OPERATING REVENUE | | 759,866 | 834,800 | 830,091 | 879,896 | 906,293 | 933,482 |
| OTHER REVENUE | | | | | | | |
| Interest Income - LAIF | | 700 | 800 | 800 | 800 | 800 | 800 |
| Late Fees, Penalties & Interest | | 1,951 | 1,500 | 1,500 | 1,500 | 1,500 | 1,500 |
| Expense Reimbursements - USFS | | 4,805 | 5,219 | 4,800 | 2,000 | 2,000 | 2,000 |
| Expense Reimbursements - Concessionnaire | | 3,830 | 2,306 | 2,800 | 0 | 0 | 0 |
| Misc Other Income - Cal OES Projects Paid | | 45,762 | 0 | 0 | 0 | 0 | 0 |
| TOTAL OTHER REVENUE | | 57,048 | 9,825 | 9,900 | 4,300 | 4,300 | 4,300 |
| TOTAL ALL REVENUES | | 816,914 | 844,625 | 839,991 | 884,196 | 910,593 | 937,782 |
| OPERATING EXPENDITURES | | | | | | | |
| Salaries and Benefits | | 371,091 | 419,433 | 432,016 | 444,977 | 458,326 | 472,076 |
| Director Expenses - Meetings, Elections, Training | | 3,500 | 2,000 | 2,000 | 2,000 | 2,000 | 2,000 |
| Operator Education, Training & Certifications | | 275 | 1,000 | 1,030 | 1,061 | 1,093 | 1,126 |
| Gas, Diesel, Oil & Filters | | 3,443 | 4,000 | 4,120 | 4,244 | 4,371 | 4,502 |
| Insurance | | 18,815 | 30,000 | 30,900 | 31,827 | 32,782 | 33,765 |
| Memberships | | 4,681 | 5,500 | 5,665 | 5,835 | 6,010 | 6,190 |
| Office Expenses & Supplies | | 8,595 | 7,500 | 8,000 | 8,000 | 8,000 | 8,000 |
| Field Expenses & Supplies | | 26,602 | 20,000 | 20,000 | 20,000 | 20,000 | 20,000 |
| Grooming, Snow Removal & Vehicle Storage | | 2,607 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 |
| General Engineering & Consulting | | 626 | 5,000 | 5,150 | 5,305 | 5,464 | 5,628 |
| General Legal & Accounting | | 7,974 | 10,000 | 10,300 | 10,609 | 10,927 | 11,255 |
| Equipment Rental | | 820 | 1,000 | 1,030 | 1,061 | 1,093 | 1,126 |
| Repairs & Maintenance | | 64,800 | 60,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Laboratory Fees | | 11,145 | 18,000 | 18,540 | 19,096 | 19,669 | 20,259 |
| Regulatory Reporting & Compliance Projects | | 6,321 | 6,500 | 6,695 | 6,896 | 7,103 | 7,316 |
| Taxes, Fees, Licenses & Assessments | | 46,705 | 50,000 | 51,500 | 53,045 | 54,636 | 56,275 |
| Utilities | | 66,886 | 60,000 | 61,800 | 63,654 | 65,564 | 67,531 |
| TOTAL ALL OPERATING EXPENDITURES | | 644,886 | 703,433 | 722,246 | 741,108 | 760,537 | 780,548 |
| NET OPERATIONAL INCOME | | 172,028 | 141,192 | 117,745 | 143,088 | 150,056 | 157,234 |
| OTHER EXPENSES | | | | | | | |
| Loan Interest | | 12,290 | 10,557 | 8,749 | 6,822 | 4,841 | 2,781 |
| Depreciation | | 110,538 | 91,868 | 101,810 | 94,595 | 91,149 | 90,408 |
| TOTAL OTHER EXPENSES | | 122,828 | 102,425 | 110,559 | 101,417 | 95,990 | 93,189 |
| NET INCOME | | 49,200 | 38,767 | 7,186 | 41,671 | 54,066 | 64,045 |
| NON-OPERATING INCOME / EXPENSES | | | | | | | |
| Depreciation | | 110,538 | 91,868 | 101,810 | 94,595 | 91,149 | 90,408 |
| Capital Improvements / Replacements | | (190,365) | (357,953) | (72,500) | (70,000) | (55,000) | (100,000) |
| Loan Payments - Principal | | (44,047) | (45,780) | (47,589) | (49,515) | (51,496) | (53,556) |
| Loan Allowance Payments (Proposed) | | 0 | 0 | 0 | (10,000) | (15,000) | 0 |
| CSDA Covid Grant (Unrestricted) | | 95,675 | 0 | 0 | 0 | 0 | 0 |
| Cal OES Grant | | 254,544 | 249,751 | 0 | 0 | 0 | 0 |
| SGIP Deposit Reimbursement | | 0 | 15,700 | 0 | 0 | 0 | 0 |
| GSRE Reimbursement - Powerpack Proj. | | 0 | 9,997 | 0 | 0 | 0 | 0 |
| SDLF Special District Technology Grant | | 0 | 3,000 | 0 | 0 | 0 | 0 |
| TOTAL ADDTL INCOME / EXPENDITURES | | 226,345 | (33,417) | (18,279) | (34,920) | (30,347) | (63,148) |
| NET CASH FLOW | | 275,545 | 5,350 | (11,093) | 6,751 | 23,719 | 897 |
| Actual Est Operational Net Cash Flow | | (74,674) | | | | | |
| Actual Est Unrestricted Net Cash Flow | | 21,001 | | | | | |
| Wastewater Reserve Fund Balances | | | | | | | |
| O&M Reserve Fund | \$150,000 | | | | | | |
| CIP Reserve Fund | \$425,000 | | | | | | |
| Total Cash Reserve Fund Balance | \$575,000 | | | | | | |
| Minimum Target Reserve Fund Balances | | | | | | | |
| O&M Reserve Fund - 3 mo. Of Annual O&M Exp | | 161,222 | 175,858 | 180,562 | 185,277 | 190,134 | 195,137 |
| CIP Reserve Fund - \$425,000 | | 425,000 | 425,000 | 425,000 | 425,000 | 425,000 | 425,000 |
| TOTAL MINIMUM TARGET RESERVE FUND BALANCE | | 586,222 | 600,858 | 605,562 | 610,277 | 615,134 | 620,137 |
| Beginning Reserve Fund Balance | | 575,000 | 596,001 | 601,351 | 590,258 | 597,009 | 620,728 |
| Increase / Decrease to Fund Balance | | 21,001 | 5,350 | (11,093) | 6,751 | 23,719 | 897 |
| Ending Estimated Total Reserve Fund Balance | | 596,001 | 601,351 | 590,258 | 597,009 | 620,728 | 621,625 |
| Over / Under Min Target Reserve | | 9,780 | 493 | (15,304) | (13,268) | 5,594 | 1,488 |