

Bear Valley Water District Financial Year 2017-18 + 5 Year Budget Forecast											
	ACTUAL	% DIFF	ACTUAL	% DIFF	BUDGET	% DIFF	BUDGET	% DIFF	BUDGET	% DIFF	5 YR Total
	FY 16 - 17	PREV YR	FY 17 - 18	PREV YR	FY 18 - 19	PREV YR	FY 19 - 20	PREV YR	FY 20 - 21	PREV YR	
<b>REVENUES</b>											
Residential	589,575		581,925		586,000		586,000		586,000		
Commercial	165,537		204,119		176,000		176,000		176,000		
<b>Subtotal Operating Revenue</b>	<b>755,112</b>	<b>1.60%</b>	<b>786,044</b>	<b>3.94%</b>	<b>762,000</b>	<b>-3.16%</b>	<b>762,000</b>	<b>0.00%</b>	<b>762,000</b>	<b>0.00%</b>	<b>\$3,827,156</b>
<b>EXPENSES</b>											
Salaries and Benefits	296,516		321,781		347,108	7.30%	360,030	3.59%	372,347	3.31%	
Director Expenses - Meetings, Elections, Training	2,988		2,363		3,000		3,000		3,000		
Operator Education, Training & Certifications	1,356		490		1,500		1,500		1,500		
Gas, Diesel, Oil & Filters	5,031		3,282		3,000		3,000		3,000		
Insurance	21,480		24,702		23,000		23,000		23,000		
Memberships & Conferences	5,300		5,968		8,000		8,000		8,000		
Office Expenses & Supplies	15,140		13,916		10,000		10,000		10,000		
Field Expenses & Supplies	18,771		23,682		15,000		15,000		15,000		
Grooming, Snow Removal & Vehicle Storage	4,030		2,682		3,500		3,500		3,500		
General Engineering & Consulting	5,081		6,179		5,000		5,000		5,000		
General Legal & Accounting	10,284		14,545		10,000		10,000		10,000		
Equipment Rental	9,039		558		600		600		600		
Repairs & Maintenance	83,267		80,116		60,000		60,000		60,000		
Laboratory Fees	26,090		21,477		18,000		18,000		18,000		
Regulatory Reporting & Compliance Projects	6,468		6,271		6,500		6,500		6,500		
Taxes, Fees, Licenses & Assessments	29,764		30,173		33,000		33,000		33,000		
Utilities	60,999		50,328		55,000		55,000		55,000		
<b>Subtotal Operating Expenses</b>	<b>601,604</b>	<b>3.01%</b>	<b>608,513</b>	<b>1.14%</b>	<b>602,208</b>	<b>-1.05%</b>	<b>615,130</b>	<b>2.10%</b>	<b>627,447</b>	<b>1.96%</b>	<b>\$3,054,903</b>
<b>Net Operational Income</b>	<b>153,508</b>	<b>-3.91%</b>	<b>177,531</b>	<b>13.53%</b>	<b>159,792</b>		<b>146,870</b>		<b>134,553</b>		<b>\$772,253</b>
<b>OTHER REVENUE</b>											
Interest Income - LAIF	2,259		4,318		4,000		4,000		4,000		
Late Fees, Penalties & Interest	10,152		9,411		0		0		0		
Expense Reimbursements - USFS	2,384		3,863		2,870		2,870		2,870		
Expense Reimbursements - Concessionaire	4,439		5,290		4,608		4,608		4,608		
Connection Fees (Incl Application & Inspection Fees)	0		190		0		0		0		
Other Income	1,088										
<b>Subtotal Other Revenue</b>	<b>20,322</b>		<b>23,072</b>		<b>11,479</b>		<b>11,478</b>		<b>11,478</b>		
<b>OTHER EXPENSES</b>											
Loan Interest	20,152		18,839		17,203		15,680		14,011		
Depreciation	80,893		90,897		103,451		114,551		120,601		
Misc Exp			30								
<b>Subtotal Other Expenses</b>	<b>101,045</b>		<b>109,766</b>		<b>120,654</b>		<b>130,231</b>		<b>134,612</b>		
<b>Net Other Income</b>	<b>(80,723)</b>		<b>(86,694)</b>		<b>(109,175)</b>		<b>(118,753)</b>		<b>(123,134)</b>		
<b>NET INCOME</b>	<b>72,785</b>	<b>17.11%</b>	<b>90,837</b>	<b>19.87%</b>	<b>50,616</b>		<b>28,117</b>		<b>11,419</b>		<b>\$253,773</b>
<b>NON-CASH EXPENDITURES (included in net income)</b>											
Depreciation	80,893		90,897		103,451		114,551		120,601		
<b>Subtotal Non-Cash Expenses</b>	<b>80,893</b>		<b>90,897</b>		<b>103,451</b>		<b>114,551</b>		<b>120,601</b>		
<b>CASH EXPENDITURES (Not Included in net income)</b>											
Capital Improvements / Replacements	(74,857)		(124,220)		(92,500)		(100,000)		(66,000)		<b>(557,577)</b>
Loan Payments - Principal	(36,186)		(37,499)		(39,134)		(40,657)		(42,326)		
<b>Subtotal Addl Cash Expenses</b>	<b>(111,043)</b>		<b>(161,719)</b>		<b>(131,634)</b>		<b>(140,657)</b>		<b>(108,326)</b>		
<b>NET CASH FLOW</b>	<b>42,635</b>	<b>-26.66%</b>	<b>20,015</b>	<b>-113.02%</b>	<b>22,433</b>		<b>2,011</b>		<b>23,694</b>		<b>\$110,787</b>
<b>Debt/Coverage Ratio - Loan Covenants - 1.25 or Greater</b>	<b>4.247</b>		<b>4.846</b>		<b>3.937</b>		<b>3.509</b>		<b>3.119</b>		