

Bear Valley Water District Financial Year 2017-18 + 5 Year Budget Forecast											
	BUDGET FY 16 - 17	% DIFF PREV YEAR	BUDGET FY 17 - 18	% DIFF PREV YEAR	BUDGET FY 18 - 19	% DIFF PREV YEAR	BUDGET FY 19 - 20	% DIFF PREV YEAR	BUDGET FY 20 - 21	% DIFF PREV YEAR	5 YR Total
REVENUES											
Residential	591,000	79.54%	589,000		589,000		589,000		589,000		
Commercial	152,000	20.46%	190,000		152,000		152,000		152,000		
Subtotal Operating Revenue	743,000	-0.24%	779,000	4.62%	741,000	0.00%	741,000	0.00%	741,000	0.00%	\$3,745,000
EXPENSES											
Salaries and Benefits	289,284	6.62%	325,776	11.20%	328,217	0.74%	337,636	2.79%	345,585	2.30%	
Director Expenses - Meetings, Elections, Training	8,500		3,000		3,000		3,000		3,000		
Operator Education, Training & Certifications	1,000		1,500		1,500		1,500		1,500		
Gas, Diesel, Oil & Filters	13,000		3,000		3,000		3,000		3,000		
Insurance	22,000		22,500		22,500		22,500		22,500		
Memberships & Conferences	5,000		5,500		5,500		5,500		5,500		
Office Expenses & Supplies	10,000		10,000		10,000		10,000		10,000		
Field Expenses & Supplies	15,000		18,000		18,000		18,000		18,000		
Grooming, Snow Removal & Vehicle Storage	2,500		3,500		3,500		3,500		3,500		
General Engineering & Consulting	15,000		5,000		5,000		5,000		5,000		
General Legal & Accounting	10,000		10,000		10,000		10,000		10,000		
Equipment Rental	18,000		600		600		600		600		
Repairs & Maintenance	61,200		78,214		56,000		56,000		56,000		
Laboratory Fees	21,000		25,000		25,000		25,000		25,000		
Regulatory Reporting & Compliance Projects	7,000		6,500		6,500		6,500		6,500		
Taxes, Fees, Licenses & Assessments	30,000		30,000		30,000		30,000		30,000		
Utilities	55,000		55,000		55,000		55,000		55,000		
Subtotal Operating Expenses	583,484	5.44%	603,090	3.25%	583,317	-3.39%	592,736	1.59%	600,685	1.32%	
Net Operational Income	159,516		175,910		157,683		148,264		140,315		\$781,689
OTHER REVENUE											
Interest Income - LAIF	500		2,000		2,000		2,000		2,000		
Late Fees, Penalties & Interest	10,000		10,000		10,000		10,000		10,000		
Expense Reimbursements - USFS	2,384		3,863		3,863		3,863		3,863		
Expense Reimbursements - Concessionnaire	4,439		5,290		5,290		5,290		5,290		
Connection Fees (Incl Application & Inspection Fees)	0		0		0		0		0		
Subtotal Other Revenue	17,323		21,152		21,153		21,153		21,153		
OTHER EXPENSES											
Loan Interest	20,156		18,809		17,203		15,680		14,011		
Depreciation	96,348		114,223		123,451		122,551		120,601		
Subtotal Other Expenses	116,504		133,032		140,654		138,231		134,612		
Net Other Income	(99,181)		(111,880)		(119,501)		(117,078)		(113,459)		
NET INCOME	60,335		64,031		38,182		31,186		26,855		\$220,590
NON-CASH EXPENDITURES (included in net income)											
Depreciation	96,348		114,223		123,451		122,551		120,601		
Subtotal Non-Cash Expenses	96,348		114,223		123,451		122,551		120,601		
CASH EXPENDITURES (Not Included in net income)											
Capital Improvements / Replacements	(66,500)		(117,500)		(45,000)		(65,000)		(34,000)		
Loan Payments - Principal	(36,182)		(37,629)		(39,134)		(40,657)		(42,326)		
Subtotal Addl Cash Expenses	(102,682)		(155,129)		(84,134)		(105,657)		(76,326)		
NET CASH FLOW	54,001		23,125		77,499		48,080		71,130		\$273,836
Debt/Coverage Ratio - Loan Covenants - 1.25 or Greater	4.330		4.737		4.130		3.781		3.484		