

Bear Valley Water District Financial Year 2020-21 + 3 Year Budget Forecast										
	ACTUAL FY 19 - 20 (UNAUDITED)	% DIFF PREV YR	BUDGET FY 20 - 21	% DIFF PREV YR	BUDGET FY 21 - 22	% DIFF PREV YR	BUDGET FY 22 - 23	% DIFF PREV YR	BUDGET FY 23 - 24	% DIFF PREV YR
REVENUES										
Residential	610,692		625,000		625,000		625,000		625,000	
Commercial	169,208		150,000		162,000		162,000		162,000	
Subtotal Operating Revenue	779,900		775,000	-0.63%	787,000	1.52%	787,000	0.00%	787,000	0.00%
EXPENSES										
Salaries and Benefits	360,447		374,414		382,674		391,246		399,838	
Director Expenses - Meetings, Elections, Training	1,869		2,000		2,000		2,000		2,000	
Operator Education, Training & Certifications	364		1,500		1,500		1,500		1,500	
Gas, Diesel, Oil & Filters	3,198		3,500		3,500		3,500		3,000	
Insurance	19,241		16,000		16,000		16,000		16,000	
Memberships & Conferences	6,350		4,600		4,600		4,600		4,600	
Office Expenses & Supplies	10,053		10,000		10,000		10,000		10,000	
Field Expenses & Supplies	26,109		25,000		25,000		25,000		25,000	
Grooming, Snow Removal & Vehicle Storage	2,636		3,500		3,500		3,500		3,500	
General Engineering & Consulting	315		5,000		5,000		5,000		5,000	
General Legal & Accounting	15,515		10,000		10,000		10,000		10,000	
Equipment Rental	226		800		800		800		800	
Repairs & Maintenance	73,394		60,000		60,000		60,000		60,000	
Laboratory Fees	12,727		15,000		15,000		15,000		15,000	
Regulatory Reporting & Compliance Projects	6,330		7,000		7,000		7,000		7,000	
Taxes, Fees, Licenses & Assessments	40,438		45,000		45,000		45,000		45,000	
Utilities	61,623		60,000		60,000		60,000		60,000	
Subtotal Operating Expenses	640,835		643,314	0.39%	651,574	1.27%	660,146	1.30%	668,238	1.21%
Net Operational Income	139,065		131,686		135,426		126,854		118,762	
OTHER REVENUE										
Interest Income - LAIF	6,415		6,000		6,000		6,000		6,000	
Late Fees, Penalties & Interest	7,295		2,000		2,000		2,000		2,000	
Expense Reimbursements - USFS	6,685		8,375		4,500		4,500		4,500	
Expense Reimbursements - Concessionnaire	2,740		9,665		4,500		4,500		4,500	
Misc Other Income	548		0		0		0		0	
Subtotal Other Revenue	23,682		26,040		17,000		17,000		17,000	
OTHER EXPENSES										
Loan Interest	15,675		12,318		9,683		8,749		6,822	
Depreciation	110,019		106,825		100,596		91,868		84,653	
Misc Other Expenses	429									
Subtotal Other Expenses	126,123		119,143		110,279		100,617		91,475	
Net Other Income	(102,441)		(93,103)		(93,279)		(83,617)		(74,475)	
NET INCOME	36,624		38,583		42,147		43,237		44,287	
NON-CASH EXPENDITURES (included in net income)										
Depreciation	110,019		106,825		100,596		91,868		84,653	
Subtotal Non-Cash Expenses	110,019		106,825		100,596		91,868		84,653	
CASH EXPENDITURES (Not included in net income)										
Capital Improvements / Replacements	(210,581)		(22,000)		(60,000)		(50,000)		(22,000)	
Loan Payments - Principal	(40,663)		(44,019)		(41,960)		(47,589)		(49,515)	
Subtotal Addl Cash Expenses	(251,244)		(66,019)		(101,960)		(97,589)		(71,515)	
NET CASH FLOW	(104,601)		79,389		40,783		37,516		57,425	
Debt/Coverage Ratio - Loan Covenants - 1.25 or Greater	3.606		3.303		3.402		2.839		2.604	