

Bear Valley Water District									
Financial Year 2021-22 + 3 Year Budget Forecast									
	ACTUAL	% DIFF	BUDGET	% DIFF	BUDGET	% DIFF	BUDGET	% DIFF	BUDGET
	FY 20 - 21	PREV YR	FY 21 - 22	PREV YR	FY 22 - 23	PREV YR	FY 23 - 24	PREV YR	FY 24 - 25
REVENUES									
Residential	630,032		630,000		630,000		630,000		630,000
Commercial	150,866		120,000		150,000		150,000		150,000
Subtotal Operating Revenue	780,898		750,000		780,000		780,000		780,000
EXPENSES									
Salaries and Benefits	378,211		395,022		398,743		407,534		409,834
Director Expenses - Meetings, Elections, Training	2,000		2,000		2,000		2,000		2,000
Operator Education, Training & Certifications	450		1,000		1,000		1,000		1,000
Gas, Diesel, Oil & Filters	2,694		3,000		3,000		3,000		3,000
Insurance	16,294		18,000		19,000		20,000		21,000
Memberships & Conferences	5,241		5,500		5,500		5,500		5,500
Office Expenses & Supplies	9,216		7,500		7,500		7,500		7,500
Field Expenses & Supplies	19,353		20,000		20,000		20,000		20,000
Grooming, Snow Removal & Vehicle Storage	3,268		3,500		3,500		3,500		3,500
General Engineering & Consulting	9,621		5,000		5,000		5,000		5,000
General Legal & Accounting	9,780		10,000		10,000		10,000		10,000
Equipment Rental	778		800		800		800		800
Repairs & Maintenance	46,610		60,000		60,000		60,000		60,000
Laboratory Fees	13,439		12,000		12,000		12,000		12,000
Regulatory Reporting & Compliance Projects	6,242		6,500		6,500		6,500		6,500
Taxes, Fees, Licenses & Assessments	42,985		45,000		45,000		45,000		45,000
Utilities	51,386		55,000		55,000		55,000		55,000
Subtotal Operating Expenses	617,568		649,822		654,543		664,334		667,634
Net Operational Income	163,330		100,178		125,457		115,666		112,366
OTHER REVENUE									
Interest Income - LAIF	1,844		1,500		1,500		1,500		1,500
Late Fees, Penalties & Interest	2,624		2,500		2,500		2,500		2,500
Expense Reimbursements - USFS	13,726		4,805		4,500		4,500		4,500
Expense Reimbursements - Concessionnaire	3,991		3,830		2,500		2,500		2,500
Misc Other Income	10,590		5,200		0		0		0
Subtotal Other Revenue	32,775		17,835		11,000		11,000		11,000
OTHER EXPENSES									
Loan Interest	14,006		12,318		9,683		8,749		6,822
Depreciation	116,623		100,596		91,868		84,653		81,207
Misc Other Expenses	30								
Subtotal Other Expenses	130,659		112,914		101,551		93,402		88,029
Net Other Income	(97,885)		(95,079)		(90,551)		(82,402)		(77,029)
NET INCOME	65,445		5,099		34,906		33,264		35,337
NON-CASH EXPENDITURES (included in net income)									
Depreciation	116,623		100,596		91,868		84,653		81,207
Subtotal Non-Cash Expenses	116,623		100,596		91,868		84,653		81,207
CASH EXPENDITURES (Not Included in net income)									
Capital Improvements / Replacements	(38,466)		(57,000)		(60,000)		(30,000)		(25,000)
Loan Payments - Principal	(42,331)		(44,019)		(41,960)		(47,589)		(49,515)
Subtotal Addl Cash Expenses	(80,797)		(101,019)		(101,960)		(77,589)		(74,515)
NET CASH FLOW	101,271		4,676		24,814		40,328		42,029
Debt/Coverage Ratio - Loan Covenants - 1.25 or Greater	4.301		2.401		3.021		2.478		2.354